

April 27, 2022

Corporate name Hitachi Construction Machinery Co., Ltd.
(Code: 6305, Prime Market of the Tokyo Stock Exchange)
Name of representative Kotaro Hirano,
Executive Officer, President & CEO

Notice concerning Distribution of Year-End Dividend

On April 27, 2022, the Board of Directors of the Company announced the payment of a year-end dividend on retained earnings with a record date of March 31, 2022, which will be submitted to the Board of Directors meeting scheduled to be held on May 23, 2022, as described below.

1. Details of dividends

	Year-end dividend for FY2021 ended March 31, 2022	Most recent forecast announced on January 31, 2022	Year-end dividend for FY2020 ended March 31, 2021
Record date	March 31, 2022	March 31, 2022	March 31, 2021
Dividend per share	¥65.00	TBD	¥10.00
Total amount of dividends	¥13,822 million	-	¥2,127 million
Effective date	May 31, 2022	-	May 31, 2021
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

The Company will work to bolster its internal reserves while considering maintaining and strengthening its financial structure and implementing plans for upfront investments, including investments for technology development and facilities based on medium- and long-term business strategies. At the same time, the Company will pay dividends linked to its consolidated business results twice, interim and year end, in the fiscal year and aim to achieve a consolidated dividend payout ratio of approx. 30% or more.

Based on this policy, the Company has determined annual dividends will total ¥110 per share, and year-end dividend will be ¥65 per share. It will be an increase of ¥90 per share from FY2020 ended March 31, 2021.

(Reference)

Details of dividends through the fiscal year

	Dividend per share		
	Interim	Year-end	Annual
FY2021 ended March 31, 2022	¥45.00	¥65.00	¥110.00
FY2020 ended March 31, 2021	¥10.00	¥10.00	¥20.00