

October 26, 2022

Corporate name Hitachi Construction Machinery Co., Ltd.
(Code: 6305, Prime Market of the Tokyo Stock Exchange)
Name of representative Kotaro Hirano
Executive Officer, President & CEO

Notice concerning Distribution of Interim Dividend

Hitachi Construction Machinery Co., Ltd. (hereinafter referred to as the“ Company”) hereby announces that its Board of Directors decided the interim dividend of the fiscal year ending March 31, 2023 as below at the board meeting held on October 26.

1. Details of dividends

	Interim dividend for FY2022 ending March 31, 2023	Most recent forecast announced on July 28, 2022	Interim dividend for FY2021 ending March 31, 2022
Record date	September 30, 2022	September 30, 2022	September 30, 2021
Dividend per share	¥50.00	TBD	¥45.00
Total amount of dividends	¥10,632million	-	¥9,569 million
Effective date	November 30, 2022	-	November 30, 2021
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

The Company will work to bolster its internal reserves while considering maintaining and strengthening its financial structure and implementing plans for upfront investments, including investments for technology development and facilities based on medium- and long-term business strategies. At the same time, the Company will pay dividends linked to its consolidated business results twice, interim and year end, in the fiscal year and aim to achieve a consolidated dividend payout ratio of approx. 30% or more.

Based on this policy, the Company determined interim dividends will be total ¥50 per share for the fiscal year ending March 31, 2023.

(Reference)

Details of dividends through the fiscal year

	Dividend per share		
	Interim	Year-end	Annual
FY2022 ending March 31, 2023	¥50.00		
FY2021 ending March 31, 2022	¥45.00	¥65.00	¥110.00