

February 27, 2023

Corporate name	Hitachi Construction Machinery Co., Ltd. (Code: 6305, Prime Market of the Tokyo Stock Exchange)
Name of representative	Kotaro Hirano Executive Officer, President & CEO

Notice of Change of Representative Executive Officer

We, Hitachi Construction Machinery Co., Ltd. (“the Company”) hereby announces that we have decided to transfer Representative Executive Officer at Board of Directors held on February 27, 2023, as described below.

1. Reasons for the change

The environment surrounding us has changed significantly last year as to start our own business in Americas, separation from Hitachi Group due to capital transfer and transition to a new shareholder. We are required to work together to expand our business and maximize corporate value.

In order to respond to these significant changes, we will promote business under a new executive officer centered on the Chairman and Executive Officer, CEO and the President and Executive Officer, COO from fiscal 2023 onwards.

Kotaro Hirano, current Representative Executive Officer, will assume Representative Executive Officer, Chairman and Executive Officer, CEO as from April 1st, 2023. He will be responsible for maximizing corporate value as representative Executive Officer by setting the long-term direction of our company and optimizing the group's resources such as human resources and finance globally.

Masafumi Senszaki, new Representative Executive Officer, will assume Representative Executive Officer, President and Executive Officer, COO as from April 1st, 2023. He will be responsible for further enhancing solutions by expanding the value chain business as well as overseeing the business structure on a consolidated basis from research and development, production to sales & service as the representative Executive Officer in order to ensure and execute the business plan.

2. Details of the change (as of April 1st, 2023)

Name (Date of Birth)	New Position	Current Position	Number of shares owned(*)
Kotaro Hirano (June 4,1958)	Representative Executive Officer, Chairman, Executive Officer and Director	Representative Executive Officer, President, Executive Officer and Director	14,858 shares
Masafumi Senszaki (July 16,1965)	Representative Executive Officer, President and Executive Officer	Senior Vice President and Executive Officer	3,143 shares

*The actual number of shares held including executives' shareholding association.

3. Career Summary of Newly Appointed Representative Executive Officer

Masafumi Senzaki

April, 2022	Senior Vice President and Executive Officer[incumbent] President of Corporate Strategy Group[incumbent]
April, 2021	Vice President and Executive Officer, President of Corporate Strategy Group and President of Operations Management Group
April, 2018	Executive Officer, President of Marketing Group
April, 2012	Director and President of LLC Hitachi Construction Machinery Eurasia Manufacturing
April, 1991	Joined the Company