

Corporate name Hitachi Construction Machinery Co., Ltd.
(Code: 6305, Prime Market of the Tokyo Stock Exchange)

Name of representative Kotaro Hirano
Executive Officer, President & CEO

Executive Changes

Hitachi Construction Machinery Co., Ltd. (the “Company”) hereby announces the following executive changes which will be effective on April 1, 2023. Hitachi Construction Machinery Group accelerate our business with these new executive members.

1. Executive Officers (Effective on April 1, 2023)

*1 Listed by position and in Japanese alphabetical order of surname within each position.

*2 The underlined parts are changes.

*3 As of February 27, 2023

P: Promotion / R: Responsibility Change / N: New Appointment

	Name	New Position & Responsibility ^{*3}	Current Position & Responsibility
P	Kotaro Hirano	Representative Executive Officer, <u>Chairman, Executive Officer</u> and Director, CEO	Representative Executive Officer, <u>President, Executive Officer</u> and Director, CEO
P	Masafumi Senzaki	<u>Representative Executive Officer, President and Executive Officer</u> COO	<u>Senior Vice President and Executive Officer, COO, President of Corporate Strategy Group</u>
	Michifumi Tabuchi	Representative Executive Officer, Executive Vice President and Executive Officer, Director Officer responsible for MONOZUKURI and Security Trade Control and President of Production & Procurement Group	Same as on the left
	Naoyoshi Yamada	Executive Vice President and Executive Officer, CSO	Same as on the left
	Ishii Sonosuke	Senior Vice President and Executive Officer, President of Mining Business Unit and General Manager of America Business Div. (Chairman of Hitachi Construction Machinery Americas Inc.)	Same as on the left

P	Yuusuke Kajita	<u>Senior Vice President and Executive Officer,</u> President of Construction Business Unit	<u>Vice President and Executive Officer,</u> President of Construction Business Unit
	Keiichirou Shiojima	Vice President and Executive Officer, Director CFO, President of Financial Strategy Group	Same as on the left
	Seishi Toyoshima	Vice President and Executive Officer CHRO, President of Human Capital Group	Same as on the left
R	Kazunori Nakamura	Vice President and Executive Officer CTO, <u>President of Power & Info Control Platform Business Unit</u> and Research & Development Group	Vice President and Executive Officer, CTO, President of Research & Development Group, <u>General Manager of Development Strategy Office, General Manager of Power & Info Control Platform Div.</u>
P	Eiji Fukunishi	<u>Vice President and Executive Officer,</u> President of Spare Parts and Service Business Unit	<u>Executive Officer</u> President of Spare Parts and Service Business Unit
P	Hidehiko Matsui	<u>Vice President and Executive Officer,</u> CMO, President of Rental & Used Equipment Business Unit and Global Marketing Group.	<u>Executive Officer</u> CMO, President of Global Marketing Group and Rental & Used Equipment Business Unit
	Hiroshi Kanazawa	Executive Officer, General Manager of Mining Development & Production Div., Mining Business Unit	Same as on the left
	Tooru Sugiyama	Executive Officer, Vice President of Mining Business Unit	Same as on the left
R	Seimei Toonishi	Executive Officer CDIO, <u>President of New Business Creation Unit</u>	Executive Officer CDIO, <u>President of DX Promotion Group</u>
	Yoshihiro Narukawa	Executive Officer CPO, Vice President of Production & Procurement Group	Same as on the left
N	Tetsuya Hamabe	<u>Executive Officer,</u> <u>President of Corporate Strategy Group</u>	<u>Vice President of Corporate Strategy Group</u>
	Masaaki Hirose	Executive Officer, General Manager of Japan Business Div. and President & Director, Hitachi Construction Machinery Japan Co., Ltd	Same as on the left
	Satoshi Yamanobe	Executive Officer, General Manager of China Business Div. and President & Director of Hitachi Construction Machinery (China) Co., Ltd.	Same as on the left

	Sandeep Singh	Executive Officer, General Manager of India Business Div., and President & Director of Tata Hitachi Construction Machinery Company Private Limited	Same as on the left
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*4 Listed in alphabetical order.

C D I O	=	Chief Digital & Information Officer
C E O	=	Chief Executive Officer
C F O	=	Chief Financial Officer
CHRO	=	Chief Human Resources Officer
C M O	=	Chief Marketing & Sales Officer
C O O	=	Chief Operating Officer
C P O	=	Chief Procurement Officer
C S O	=	Chief Strategy Officer
C T O	=	Chief Technical Officer

2. Resigning Officers (Effective on March 31, 2023) *3

Name	Current Title	Notes
Hideshi Fukumoto	Vice President and Executive Officer President of New Business Creation Unit	Advisor

3. Biography of New Executive Officers

Tetsuya Hamabe

1. Date of Birth: January 22, 1964

2. Business Experience

April, 2022	Vice President of Corporate Strategy Group
January, 2022	Joined the Company
September, 2021	Retired from Ministry of Economy, Trade and Industry
June, 2021	Deputy Director-General for Strategy and Public Relations for Small and Medium Enterprise Policy, Commissioner's Secretariat, The Small and Medium Enterprise Agency
June, 2018	Senior Managing Director, Japan Finance Corporation
April, 1987	Joined the Ministry of International Trade and Industry