

April 26, 2023

Corporate name Hitachi Construction Machinery Co., Ltd.  
(Code: 6305, Prime Market of the Tokyo Stock Exchange)  
Name of representative Masafumi Senzaki  
President and Executive Officer, COO

## Notice concerning Distribution of Year-End Dividend

On April 26, 2023, the Board of Directors of the Company announced the payment of a year-end dividend on retained earnings with a record date of March 31, 2023, which will be submitted to the Board of Directors meeting scheduled to be held on May 22, 2023, as described below.

### 1. Details of dividends

	Year-end dividend for FY2022 ended March 31, 2023	Most recent forecast announced on January 27, 2023	Year-end dividend for FY2021 ended March 31, 2022
Record date	March 31, 2023	March 31, 2023	March 31, 2022
Dividend per share	¥60.00	TBD	¥65.00
Total amount of dividends	¥12,759 million	-	¥13,822 million
Effective date	May 31, 2023	-	May 31, 2022
Source of dividends	Retained earnings	-	Retained earnings

### 2. Reason

The Company will work to bolster its internal reserves while considering maintaining and strengthening its financial structure and implementing plans for upfront investments, including investments for technology development and facilities based on medium- and long-term business strategies. At the same time, the Company will pay dividends linked to its consolidated business results twice, interim and year end, in the fiscal year and aim to achieve a consolidated dividend payout ratio of approx. 30% or more.

As announced in the "Notice Regarding a Temporary Loss Due to a Change in Retirement Benefit Plans and Regarding the Target Dividend Payout Ratio" released on January 27, 2023, with respect to the temporary loss from the change in the retirement benefit plan recorded in the 4Q of the fiscal year ended March 31, 2023 (January 1, 2023 to March 31, 2023), the after-tax income/loss impact related to this treatment is excluded from the calculation of the consolidated dividend payout ratio, as it is a one-time treatment under the plan revision.

Based on this policy, the Company has determined annual dividends will total ¥110 per share, and year-end dividend will be ¥60 per share. It will remain unchanged from the results of FY2021 ended March 31, 2022.

### (Reference)

Details of dividends through the fiscal year

	Dividend per share		
	Interim	Year-end	Annual
FY2022 ended March 31, 2023	¥50.00	¥60.00	¥110.00
FY2021 ended March 31, 2022	¥45.00	¥65.00	¥110.00