

April 26, 2023

Corporate name Hitachi Construction Machinery Co., Ltd.
(Code: 6305, Prime Market of the Tokyo Stock Exchange)
Name of representative Masafumi Senzaki
President and Executive Officer, COO

Notice of Change of Reportable Segment Name

Hitachi Construction Machinery Co., Ltd. (the “Company”) hereby announce that our Board of Directors has resolved at a meeting held today to change the name of our reportable segment beginning with the fiscal year ending March 31, 2024, as follows.

1. Reason of change

The Company's reportable segments are consists of the Construction Machinery Business, which is mainly aimed at providing a series of total life cycles related to construction machinery through the manufacture and sale of hydraulic excavators, ultra-large hydraulic excavators, wheel loaders, etc., and Solution Business, which is aimed at the sale of related parts services, manufacturing, and parts development in after-sales of mining equipment and machinery that are not included in the Construction Machinery Business.

Meanwhile , in the medium-term management plan (from April 1, 2023 to March 31, 2026) disclosed today, the Company will aim to growth together with customers by becoming true Solution Provider throughout all business of digital, value chain as well as new machine sales therefore the Company will strengthen solutions entire the business including the Construction Machinery Business segment. Based on the strategy, the title of the Solution Business Segment will be changed to Specialized Parts and Service Business starting from the fiscal year ending March 31, 2024.

2. Change of title: underlined the change

Title of previous segment	Title of new segment
Construction Machinery Business	(No change)
Solution Business	<u>Specialized Parts & Service Business</u>

Noted: Title change only and no changes in the classifying of reportable segment

<Main products and business>

Construction Machinery Business

The Construction Machinery Business Segment primarily intends to provide customers with a series of total life cycle solutions related to construction machinery such as the manufacture and sale of hydraulic excavators, ultra-large hydraulic excavators, and wheel loaders, as well as the sale of parts related to these products.

Specialized Parts & Service Business (Former Solution Business)

The Specialized Parts & Service Business primarily intends to provide services, production, and distribution parts that are not included in the Construction Machinery Business Segment.

This segment consists primarily of Bradken Pty Limited and its subsidiaries, which are engaged in the parts and services business in the after-sales of mining facilities and machinery, and H-E Parts International LLC and its subsidiaries, which provide service solutions.