

October 26, 2023

Corporate name Hitachi Construction Machinery Co., Ltd.
(Code: 6305, Prime Market of the Tokyo Stock Exchange)
Name of representative Masafumi Senzaki
President and Executive Officer, COO

Notice concerning Distribution of Interim Dividend

Hitachi Construction Machinery Co., Ltd. (hereinafter referred to as the“ Company”) hereby announces that its Board of Directors decided the interim dividend of the fiscal year ending March 31, 2024 as below at the board meeting held on October 26.

1. Details of dividends

	Interim dividend for FY2023 ending March 31, 2024	Most recent forecast announced on July 27, 2023	Interim dividend for FY2022 ended March 31, 2023
Record date	September 30, 2023	September 30, 2023	September 30, 2022
Dividend per share	¥85.00	TBD	¥50.00
Total amount of dividends	¥18,077million	-	¥10,632million
Effective date	November 30, 2023	-	November 30, 2022
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

The Company will work to bolster its internal reserves while giving well-balanced consideration to the maintenance and strengthening of its financial structure and implementation plans for upfront investments, including investments for technology development and facilities based on medium- and long-term business strategies. At the same time, the Company will, in principle, pay dividends of surplus linked to its consolidated business results twice a fiscal year as interim and fiscal year-end dividends and aim to maximize shareholder returns based on a stable and continuous dividend payout ratio of 30% to 40% on a consolidated basis.

Based on this policy, the Company determined interim dividends will be total ¥85 per share for the fiscal year ending March 31, 2024.

(Reference)

Details of dividends through the fiscal year

	Dividend per share		
	Interim	Year-end	Annual
FY2023 ending March 31, 2024	¥85.00		
FY2022 ended March 31, 2023	¥50.00	¥60.00	¥110.00