

April 24, 2024

Corporate name Hitachi Construction Machinery Co., Ltd.
(Code: 6305, Prime Market of the Tokyo Stock Exchange)
Name of representative Masafumi Senzaki
President and Executive Officer, COO

Notice concerning Distribution of Year-End Dividend

The Company hereby announces that the Board of Directors, at its meeting held on April 24, 2024, decided on the following policy regarding the distribution of year-end dividend with a record date of March 31, 2024. The Board of Directors is scheduled to make a formal resolution at a meeting to be held on May 21, 2024.

1. Details of dividends

	Year-end dividend for FY2023 ended March 31, 2024	Most recent forecast announced on January 26, 2024	Year-end dividend for FY2022 ended March 31, 2023
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	¥65.00	TBD	¥60.00
Total amount of dividends	¥13,824 million	-	¥12,759 million
Effective date	June 6, 2024	-	May 31, 2023
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

The Company will work to bolster its internal reserves while giving well-balanced consideration to the maintenance and strengthening of its financial structure and implementation plans for upfront investments, including investments for technology development and facilities based on medium- and long-term business strategies. At the same time, the Company will, in principle, pay dividends of surplus linked to its consolidated business results twice a fiscal year as interim and fiscal year-end dividends and aim to maximize shareholder returns based on a stable and continuous dividend payout ratio of 30% to 40% on a consolidated basis.

Based on this policy, the Company has decided to pay an annual dividend of ¥150 per share for the current fiscal year and a year-end dividend of ¥65 per share. This is an increase of ¥40 from the previous fiscal year's results (fiscal year ended March 31, 2023).

(Reference)

Details of dividends through the fiscal year

	Dividend per share		
	Interim	Year-end	Annual
FY2023 ended March 31, 2024	¥85.00	¥65.00	¥150.00
FY2022 ended March 31, 2023	¥50.00	¥60.00	¥110.00