

# Consolidated Financial Statements for the fiscal year ended March 31, 2005

27 Apr, 2005

## Summary

Millions of yen

	Year ended March 31, 2005	Year ended March 31, 2004
<b>Operating Results:</b>		
Net sales	<b>448,043</b>	402,195
Operating income	<b>40,120</b>	32,858
Ordinary income	<b>33,609</b>	26,002
Net income	<b>17,325</b>	12,490
Net income per share (yen)		
Basic	<b>91.05</b>	72.62
Diluted	<b>90.88</b>	70.92
<b>Ratios:</b>		
Return on equity (%)	<b>15.6</b>	15.1
Return on assets <sup>*1</sup> (%)	<b>7.7</b>	6.7
Return on net sales <sup>*2</sup> (%)	<b>7.5</b>	6.5
<b>Financial Position:</b>		
Total assets	<b>463,812</b>	407,049
Shareholders' equity	<b>131,318</b>	91,132
Shareholders' equity ratio (%)	<b>28.3</b>	22.4
Shareholders' equity per share (yen)	<b>673.81</b>	520.93
<b>Cash Flows:</b>		
Cash flows from operating activities	<b>7,899</b>	8,021
Cash flows from investing activities	<b>-17,133</b>	-8,830
Cash flows from financing activities	<b>17,594</b>	-1,672
Cash and cash equivalents at end of year	<b>49,534</b>	41,131
<b>Sales by region:</b>		
The Americas	<b>91,490</b>	63,179
Europe, Africa and the Middle East	<b>92,304</b>	63,932
Oceania and Asia	<b>75,423</b>	64,634
China	<b>38,797</b>	65,417
Japan	<b>150,029</b>	145,033

\*1Return on assets=Ordinary income/Total assets×100

\*2Return on net sales=Ordinary income/Net sales×100