

## Non-consolidated Financial Statements for the fiscal year ended March 31, 2005

27 Apr, 2005

### Summary

Millions of yen

	Year ended March 31, 2005	Year ended March 31, 2004
<b>Operating Results:</b>		
Net sales	<b>287,357</b>	252,988
Operating income	<b>14,021</b>	17,884
Ordinary income	<b>18,017</b>	19,153
Net income	<b>10,001</b>	5,554
Net income per share (yen)		
Basic	<b>52.56</b>	32.37
Diluted	<b>52.46</b>	31.61
<b>Ratios:</b>		
Return on equity (%)	<b>8.6</b>	5.9
Return on assets <sup>*1</sup> (%)	<b>6.0</b>	4.9
Return on net sales <sup>*2</sup> (%)	<b>6.3</b>	7.6
<b>Dividend Condition:</b>		
Cash dividend per share (yen)	<b>14.00</b>	11.00
Interim	<b>7.00</b>	4.00
Fiscal year-end	<b>7.00</b>	7.00
Total cash dividend	<b>2,728</b>	1,923
Payout ratio (%)	<b>26.6</b>	34.0
Annual dividends per equity (%)	<b>2.1</b>	1.9
<b>Financial Position:</b>		
Total assets	<b>328,315</b>	275,108
Shareholders' equity	<b>132,610</b>	99,770
Shareholders' equity ratio (%)	<b>40.4</b>	36.3
Shareholders' equity per share (yen)	<b>680.40</b>	570.48

\*1Return on assets=Ordinary income/Total assets×100

\*2Return on net sales=Ordinary income/Net sales×100