

## Consolidated Financial Statements for the First Quarter ended June 30, 2005

27 Jul., 2005

### Summary

Millions of yen

	Three months ended June 30		Year ended March 31, 2005
	2005	2004	(Reference)
<b>Operating Results:</b>			
Net sales	<b>123,362</b>	111,309	448,043
Operating income	<b>11,504</b>	8,428	40,120
Ordinary income	<b>8,976</b>	6,751	33,609
Net income	<b>2,944</b>	3,597	17,325
Net income per share (yen)			
Basic	<b>15.11</b>	20.00	91.05
Diluted	<b>15.05</b>	19.95	90.88
<b>Financial Position:</b>			
Total assets	<b>509,383</b>	431,076	463,812
Shareholders' equity	<b>132,683</b>	118,148	131,318
Shareholders' equity ratio (%)	<b>26.0</b>	27.4	28.3
Shareholders' equity per share (yen)	<b>680.74</b>	606.24	673.81
<b>Cash Flows:</b>			
Cash flows from operating activities	<b>184</b>	-16,840	7,899
Cash flows from investing activities	<b>-1,434</b>	-2,746	-17,133
Cash flows from financing activities	<b>-8,351</b>	31,681	17,594
Cash and cash equivalents at end of year	<b>45,277</b>	52,894	49,534
<b>Sales by region:</b>			
The Americas	<b>27,403</b>	22,613	91,490
Europe, Africa and the Middle East	<b>28,925</b>	19,917	92,304
Oceania and Asia	<b>22,661</b>	16,673	75,423
China	<b>11,773</b>	20,357	38,797
Japan	<b>32,600</b>	31,749	150,029