

Consolidated Financial Statements for the Half Year ended September 30, 2006

26. Oct., 2006

Summary

Millions of yen

	Six months ended September 30		Year ended March 31, 2006
	2006	2005	(Reference)
Operating Results:			
Net sales	351,890	283,641	626,457
Operating income	35,479	25,850	57,177
Ordinary income	30,114	20,341	45,783
Net income	13,704	9,632	24,223
Net income per share (yen)			
Basic	70.36	49.43	124.37
Diluted	70.12	49.35	124.00
Financial Position:			
Total assets	591,267	515,479	552,341
Shareholders' equity	196,530	140,065	157,173
Shareholders' equity ratio (%)	28.7	27.2	28.5
Shareholders' equity per share (yen)	871.15	720.13	807.17
Cash Flows:			
Cash flows from operating activities	26,009	26,861	37,379
Cash flows from investing activities	-13,598	-4,873	-18,572
Cash flows from financing activities	-327	-26,586	-33,113
Cash and cash equivalents at end of year	54,355	50,454	41,954
Sales by region:			
The Americas	72,797	49,397	107,494
Europe, Africa and the Middle East	85,919	63,111	132,647
Oceania and Asia	55,818	52,022	103,608
China	27,413	26,530	67,555
Japan	109,943	92,581	215,153

*1: Overseas sales are the sales of HCM and its consolidated subsidiaries in countries or regions other than Japan.

*2: 2)The sales figures covering indirect sales for the Americas and Japan in the previous interim and fiscal year reports were stated incorrectly. They have been changed to reflect the correct figures.