

Consolidated Financial Statements for the First Quarter Ended June 30, 2007

26 July, 2007

Summary

Millions of yen

	Three months ended June 30		Year ended March 31, 2007 (Reference)
	2007	2006	
Operating Results:			
Net sales	206,724	172,925	756,453
Operating income	23,113	16,219	78,352
Ordinary income	21,893	13,252	70,010
Net income	8,860	5,582	36,502
Net income per share (yen)			
Basic	45.47	28.66	187.43
Diluted	45.31	28.55	186.81
Financial Position:			
Total assets	700,148	561,764	655,326
Net assets	236,423	186,448	222,409
Equity ratio (%)	29.0	28.7	29.4
Net assets per share (yen)	1,042.03	826.65	987.56
Cash Flows:			
Cash flows from operating activities	1,490	4,391	24,101
Cash flows from investing activities	(9,320)	(5,746)	(25,834)
Cash flows from financing activities	16,070	2,276	517
Cash and cash equivalents at end of year	50,004	42,567	41,074
Sales by region:			
The Americas *	25,449	41,166	125,129
Europe, Russia/CIS, Africa and the Middle East	59,406	40,835	195,209
Oceania and Asia	36,462	26,287	126,280
China	34,280	15,575	71,286
Japan *	51,127	49,062	238,549

Note: The sales figures covering indirect sales for the Americas and Japan in the previous first quarter reports were stated incorrectly. They have been changed to reflect the correct figures.

Projected consolidated results for the fiscal year ending March 2008

(April 1, 2007 to March 31, 2008)

Millions of yen

	Previous forecast as of April 25, 2007 (A)	Revised forecast (B)	Amount of change (B)-(A)
		(Year-on-year change)	(Percentage change)
Net sales	870,000	910,000	40,000 4.6%
Operating income	90,000	96,000	6,000 6.7%
Ordinary income	80,000	86,000	6,000 7.5%
Net income	43,000	48,000	5,000 11.6%