

Consolidated Financial Statements (Summary) for the First Quarter Ended June 30, 2008

Hitachi Construction Machinery Co., Ltd. and its consolidated subsidiaries

Summary

Millions of yen

	First Quarter (three months ended June 30/as of June 30)	
	2008	2007
Operating Results:		
Net sales	233,881	206,724
Year-on-year change (%)	13.1	19.5
Operating income	24,352	23,113
Year-on-year change (%)	5.4	42.5
Ordinary income	26,994	21,893
Year-on-year change (%)	23.3	65.2
Net income	12,520	8,860
Year-on-year change (%)	41.3	58.7
Net income per share (yen)		
Basic	58.54	45.47
Diluted	58.44	45.31
Financial Position:		
Total assets	874,323	700,148
Net assets	363,299	236,423
Equity ratio (%)	36.7	29.0
Net assets per share (yen)	1,499.98	1,042.03
Cash Flows:		
Cash flows from operating activities	7,400	1,490
Cash flows from investing activities	(17,482)	(9,320)
Cash flows from financing activities	1,413	16,070
Cash and cash equivalents at end of period	62,034	50,004
Sales by region:		
The Americas	26,916	25,449
Europe, Russia-CIS, Africa and the Middle East		
Western Europe	38,361	38,258
Russia-CIS, Africa and the Middle East	33,556	21,148
Oceania and Asia	45,900	36,462
China	40,025	34,280
Japan	49,123	51,127

Projected consolidated results for the fiscal year ending March 2009

(April 1, 2008 to March 31, 2009)

The consolidated results forecast for the fiscal year ending March 31, 2009, has not changed from that outlined in the financial results for the year ended March 31, 2008 (released April 25, 2008).

	Millions of yen
Net sales	1,020,000
Operating income	109,000
Ordinary income	101,000
Net income	58,000