

Hitachi Construction Machinery Co., Ltd.

Representative: Michijiro Kikawa
 President, Chief Executive Officer and Director

Securities Code: 6305

[First Section of Tokyo/Osaka Stock Exchanges]

Contact: Koutarou Hirano, General Manager

Public Relations Strategy Office: Tel +81-3-3830-8065

Notice of Full-year Earnings Forecasts and Dividends for the Fiscal Year Ending March 31, 2012

Tokyo, Japan, May 26, 2011 — Hitachi Construction Machinery Co., Ltd. today announced its Forecasts for Full-year Earnings and Dividends for the fiscal year ending March 2012, since the impacts of the Great East Japan Earthquake which occurred on March 11, 2011 to the status of recovery for supply chain, and electricity restrictions etc., as of today were examined. Brief details are as follows.

Consolidated Earnings Forecast for the First Half Ending September 30, 2011

(April 1, 2011 - September 30, 2011)

(Millions of yen; %)

| | Net Sales | Operating income | Ordinary income | Net income | Net income per share (Yen) |
|--|-----------|------------------|-----------------|------------|----------------------------|
| Previous Forecast (A) | — | — | — | — | — |
| Revised Forecast (B) | 392,000 | 14,000 | 10,000 | 1,500 | 7.09 |
| Difference (B-A) | — | — | — | — | |
| Change (%) | — | — | — | — | |
| Previous First Half Ended Sep 30, 2010 | 346,100 | 12,261 | 11,983 | 3,104 | 14.68 |

Consolidated Earnings Forecast for the Full Year Ending March 31, 2012

(April 1, 2011 - March 31, 2012)

| | Net Sales | Operating income | Ordinary income | Net income | Net income per share (Yen) |
|----------------------------------|-----------|------------------|-----------------|------------|----------------------------|
| Previous Forecast (A) | — | — | — | — | — |
| Revised Forecast (B) | 900,000 | 65,000 | 56,000 | 23,000 | 108.76 |
| Difference (B-A) | — | — | — | — | — |
| Change (%) | — | — | — | — | — |
| Previous Year Ended Mar 31, 2011 | 773,769 | 41,511 | 41,912 | 11,088 | 52.44 |

Outlook for the Fiscal Year Ending March 31, 2012

Because of the production facilities in disaster areas and partial delay of the supply chain, production at domestic works had been partially affected by the Great East Japan Earthquake. After the earthquake, we quickly made efforts, and operation capacity is now successfully back to the same level as that before the earthquake. Also for the electric restriction during the summer season, we are taking measures such as front-loaded production, and introduction of in-house power generation, etc.

With respect to the demand for hydraulic excavators for the Fiscal Year Ending March 31, 2012, the demand has been steadily growing, especially in emerging nations such as China, India, and Russia, etc., and demand in North America increased due to replacement demand especially from rental companies, and demand in Europe recovered as well; hence overall demand is expected to exceed the global demand of the previous year. In response to increasing demand, the HCM group will strive to expand the production operation domestically and abroad, enhance the sales operation and soft business such as parts sales and service, used machines, and sales of remanufactured parts, etc. to expand profits further.

Note) Any forward-looking statements in the report, including results forecasts, are based on certain assumptions that were deemed rational as well as information currently available to the Company at this time. However, various factors could cause actual results to differ materially. These projections assume exchange rates of ¥80 to the U.S. dollar, ¥115 to the Euro and ¥12.5 to the Chinese Yuan.

Dividend Projection

As for the dividends for the fiscal year ending March 31, 2012, we aim to pay dividends per share of ¥15.00 for the second quarter, and ¥15.00 for the year-end, amounting to ¥30.00 for the entire fiscal year in total.

| | Cash dividends per share | | | | | Dividends paid (Total) | Dividend Payout Ratio (Consolidated) | Dividends on Equity (Consolidated) |
|--------------------------------|--------------------------|-------------------|------------------|----------|-------|---------------------------|--|--|
| | First Quarter | Second Quarter | Third Quarter | Year end | Total | | | |
| | Yen | Yen | Yen | Yen | Yen | Millions of yen | % | % |
| March 31, 2011 | — | 10.00 | — | 10.00 | 20.00 | 4,229 | 38.1 | 1.4 |
| March 31, 2012 (Projection) | — | 15.00 | — | 15.00 | 30.00 | — | 27.6 | — |