

**Hitachi Construction Machinery Co., Ltd.**

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Securities Code: 6305

[First Section of Tokyo/Osaka Stock Exchanges]

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**Notice of a Correction (a Numerical Correction) to “Notice of Revised Earnings Forecasts”**

Tokyo, Japan, October 25, 2011 — Hitachi Construction Machinery Co., Ltd. makes a correction (a numerical correction) to the “Notice of Revised Earnings Forecasts” disclosed on October 25, 2011, as follows:

<Part corrected>

The “Rationale of the Revision” section

<The correction>

(The details of the correction are underlined.)

*Before correction:*

Rationale of the Revision

With regards to the performance in the First Half of FY2011 ending March 2012, while the net sales underperformed the previous forecast due to the decrease in demand in China etc., the operating income, ordinary income and net income outperformed the previous forecast thanks to the increase in sales of parts and improvement in cost reduction.

With regards to the Consolidated Earnings Forecast for the Full Year Ending March 31, 2012, although global demand for hydraulic excavators has been growing especially in Japan, Asia, etc., given the decrease in demand in China, overall demand for Fiscal 2011 is expected to decrease from the forecast previously announced on July 27, 2011 by 16,000 units to become 229,000 units.

Given the decrease in sales units in China and appreciation of the yen, net sales are expected to decrease from the previous forecast. As for the profits, with further reduction in costs and improvement in selling prices, there is no change from the previous forecast.

These projections assume exchange rates of ¥77 to the U.S. dollar, ¥105 to the euro, and ¥12.0 to the Chinese yuan in and after the third quarter. Previously, we assumed exchange rates of ¥80 to the U.S. dollar, ¥110 to the euro, and ¥12.5 to the Chinese yuan, as of July 27.

*After correction:*

#### Rationale of the Revision

With regards to the performance in the First Half of FY2011 ending March 2012, while the net sales underperformed the previous forecast due to the decrease in demand in China etc., the operating income, ordinary income and net income outperformed the previous forecast thanks to the increase in sales of parts and improvement in cost reduction.

With regards to the Consolidated Earnings Forecast for the Full Year Ending March 31, 2012, although global demand for hydraulic excavators has been growing especially in Japan, Asia, etc., given the decrease in demand in China, overall demand for Fiscal 2011 is expected to decrease from the forecast previously announced on July 27, 2011 by 16,000 units to become 229,000 units.

Given the decrease in sales units in China and appreciation of the yen, net sales are expected to decrease from the previous forecast. As for the profits, with further reduction in costs and improvement in selling prices, there is no change from the previous forecast.

These projections assume exchange rates of ¥77 to the U.S. dollar, ¥105 to the euro, and ¥12.0 to the Chinese yuan in and after the third quarter. Previously, we assumed exchange rates of ¥80 to the U.S. dollar, ¥110 to the euro, and ¥12.3 to the Chinese yuan, as of July 27.