

### Notification Concerning Dividend of Surplus

Please be informed that Hitachi Construction Machinery resolved to pay a dividend of the surplus as detailed below, with March 31, 2012 as the record date, at a meeting of the board of directors that was held on May 21, 2012.

1. Details of the dividend

	Amount determined	Estimate of the latest dividend (announced on April 25, 2012)	Dividend paid in the preceding year (fiscal year ended in March 2011)
Record date	March 31, 2012	March 31, 2012	March 31, 2011
Dividend per share	¥15.00	¥15.00	¥10.00
Total amount of the dividend	¥3,177 million	-	¥2,115 million
Effective date	May 31, 2012	-	May 31, 2011
Funding for dividend	Retained earnings	-	Retained earnings

2. Reason

The policy of Hitachi Construction Machinery is to pay dividends of the surplus that are in line with the consolidated business results with the principle of stable dividends, while endeavoring to maintain internal reserves taking into consideration maintaining and raising the soundness of the financial foundations and execution plans for prior investments for technical development, plant and equipment investment and so on, in accordance with the medium and long-term business strategies with the ultimate aim to secure a firm position in the global construction machinery market. Under this policy, the company has decided that the amount of the year-end dividend for this fiscal year is to be ¥15.

Details of annual dividends (for your reference)

Record date	Dividend per share (yen)		
	End of the second quarter	End of the year	Total for the year
This year (year ended March 2012)	¥15.00	¥15.00	¥30.00
Preceding year (year ended March 2011)	¥10.00	¥10.00	¥20.00