

Corporate name: Hitachi Construction Machinery Co., Ltd.  
(Code: 6501, First Section of the Tokyo Stock Exchange)

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April 27, 2015

**Subject: Notice Regarding Differences between Forecasts and Actual Financial Results**

Hitachi Construction Machinery Co., Ltd. (TSE: 6305, "Hitachi Construction Machinery") today announced that the actual consolidated financial results for the fiscal year ended March 31, 2015 (From April 1, 2014 to March 31, 2015), differed from the forecasts. Details are as follows.

**Difference between the forecasts and the actual financial results in the fiscal year ended March 31, 2015 (From April 1, 2014 to March 31, 2015)**

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	740,000	60,000	55,000	30,000	141.15
Results (B)	815,792	54,345	52,738	22,945	107.95
Increase (decrease) (B - A)	75,792	(5,655)	(2,262)	(7,055)	—
Percentage increase (decrease) (%)	10.2	(9.4)	(4.1)	(23.5)	—
(Reference) Previous period (Fiscal year ended March 31, 2014)	802,988	69,163	53,671	28,939	136.24

**Reasons for the differences**

Regarding the actual financial results for the fiscal year ended March 31, 2015 (From April 1, 2014 to March 31, 2015), net sales were ¥815,792 million, which exceeded the forecast ¥740,000 by 10.2%. This was primarily because net sales in Japan, and North America, and Europe significantly exceeded our expectations, while net sales in China were lower than expected. On the other hand, operating income fell short of the forecast, which was ¥60,000 million, by 9.4% at a recorded ¥54,345 million, due to deterioration in product and regional structure. Net income was also lower than forecast, which was ¥30,000 million, by 23.5% and recorded ¥22,945 million. This was because we reversed deferred tax assets due to an operating deficit on a non-consolidated basis caused by a reduction in operational capacity.