



January 28, 2016

Corporate name: Hitachi Construction Machinery Co., Ltd.
(Code: 6305, First Section of the Tokyo Stock Exchange)

Name of representative: Yuichi Tsujimoto
President and Chief Executive Officer

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Our parent company: Hitachi, Ltd.
Name of representative: Toshiaki Higashihara
Representative Executive Officer, President & COO
(Code number: 6501)

Revision in Forecasts of Earnings and year-end Dividends

1, Revisions to the consolidated earnings forecasts

Hitachi Construction Machinery Co., Ltd. hereby announces its revisions to the consolidated earnings forecasts for the fiscal year of March 2016 (April 1, 2015 - March 31, 2016) published on October 27, 2015. The details of such revisions are as follows.

Revisions to the consolidated earnings forecasts of the fiscal year of March 2016 (April 1, 2015 - March 31, 2016)

	Revenue	Operating profit	Income before income taxes	Net income attributable to owners of the parent	Net income attributable to owners of the parent per share (basic)
Previous forecast (A)	¥Millions 780,000	¥Millions 30,000	¥Millions 21,000	¥Millions 13,000	Yen 61.15
Revised forecast (B)	760,000	30,000	19,500	9,500	44.68
Amount of increase/decrease (B-A)	(20,000)	0	(1,500)	(3,500)	—
Rate of increase/decrease (%)	(2.6)	0	(7.1)	(26.9)	—
(Reference) Fiscal year of March 2015	¥Millions 815,792	¥Millions 63,131	¥Millions 58,953	¥Millions 26,023	Yen 122.44

<Reason for revisions to the full-year earnings forecasts>

Revenue is expected to fall below the previous forecast due to the decline of construction and mining machinery revenue. The operating profit is not expected to change due to the positive impact of reduction of the overhead costs although revenue will decline. We revised income before income taxes downward due to the negative impact of the foreign exchange rate. Net income attributable to owners of the parent company is also expected to be significantly lower than previous forecast due to the reduction of the consolidated tax effect by HCM non-consolidated earnings decline.

The assumed foreign exchange rates for the results for the fourth quarter are ¥120 for one US dollar, ¥130 for one euro and ¥19.0 for one Chinese yuan.

2, Revisions to the year-end dividends forecasts for fiscal year ending March 2016

	Cash dividends per share		
	Second Quarter	Year end	Total
March 2016 Previous forecast announced on October 27, 2015	Yen	Yen 30.00	Yen 60.00
March 2016 Revised forecast		TBD	TBD
March 2016 Result	30.00		
March 2015 Result	30.00	30.00	60.00

<Reason for revisions to the year-end dividends forecasts>

Regarding this fiscal year's cash dividends per share at year end, we announced that the 30 yen from the beginning of this fiscal year would change to "suspended to determine" in accordance with above mentioned revisions to the full-year earnings forecasts.