

### Notice of Profits from Business Structural Reform

This is to inform you that our consolidated group's profits from business structural reform are expected to amount as follows in the consolidated statement for the March 2016 period (April 1, 2015 to March 31, 2016):

Effective today, Hitachi Construction Machinery Co., Ltd. (hereinafter referred to as the "Company") has transferred shares (26.7% of total number of issued shares) in UniCarriers Holdings Corporation (hereinafter referred to as "UniCarriers"), a company of our consolidated group accounted for using the equity methods, to Mitsubishi Heavy Industries Forklift & Engine Turbo Holdings Corporation (headquarters: Kawasaki City, Kanagawa Prefecture; representative director and president: Atsushi Maekawa) and Mitsubishi Nichiyu Forklift Co., Ltd. (headquarters: Nagaokakyo City, Kyoto Prefecture; representative director and president: Hideaki Ninomiya).

We calculate profits of 21,512 million yen from the resulting business structural reform as "other profits" in the quarterly consolidated statement for the March 2016 period, and profits of 30,387 million yen from the sales of affiliated companies shares as "extraordinary profit" in the non-consolidated statement for our March 2016 period. Also, as a result of these transfers, UniCarriers has been excluded from the scope of companies accounted for using the equity method.

#### Overview of UniCarriers

(1) Name	UniCarriers Holdings Corporation
(2) Headquarters address	1-2 Shinogura, Saiwai-ku, Kawasaki City, Kanagawa Prefecture
(3) Position and name of representative	Akira Shiki, representative director and president
(4) Description of business	Development, manufacture and sales of various types of transporting machinery such as forklifts, container carriers, and transfer cranes
(5) Capital	18.75 billion yen
(6) Date established	November 2011
(7) Principal shareholders and ratios of shareholding	Innovation Network Corporation: 53.3% Hitachi Construction Machinery Co., Ltd.: 26.7% Nissan Motor Co., Ltd.: 20.0%
(8) Number of employees	5,536 in consolidated group (as of April 2015)
(9) Most recent operating results	consolidated sales: 186.2 billion yen (March 2015 period)

Also, the effect of business structural reform resulting in the above-mentioned share transfers has been taken into consideration on the March 2016 period consolidated business performance forecast that was announced on January 28, 2016, and there are no revisions to the forecasted consolidated business performance for this period.

Information for reference:

Consolidated Financial Forecasts for the Fiscal Year Ending 31<sup>st</sup> March, 2016 (announced on 28<sup>th</sup> January, 2016)

(Million yen)

	Revenue	Operating profit	Income before income taxes	Net income attributable to owners of the parent
March, 2016 (Forecast)	760,000	30,000	19,500	9,500