



July 27, 2016

Corporate name Hitachi Construction Machinery Co., Ltd.  
(Code: 6305, First Section of the Tokyo Stock Exchange)

Name of representative Yuichi Tsujimoto  
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Our parent company Hitachi, Ltd. (Code: 6501)

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Representative Executive Officer, President & COO

## Revision of Forecasts of Earnings

Hitachi Construction Machinery Co., Ltd. hereby announces its revisions to the consolidated earnings forecasts for the fiscal year of March 2017 (April 1, 2016 - March 31, 2017) published on April 27, 2016. Details of the revisions are as follows.

### Revisions to the consolidated earnings forecasts for first half of fiscal year of March 2017 (April 1, 2016 - September 30, 2016)

	Revenue	Adjusted Operating income	Operating income	Income before income taxes	Net income attributable to owners of the parent	Net income attributable to owners of the parent per share (basic)
Previous forecast (A)	¥Millions 345,000	¥Millions 6,200	¥Millions 6,500	¥Millions 3,000	¥Millions 2,000	Yen 9.40
Revised forecast (B)	335,000	6,200	6,500	3,000	2,000	9.40
Amount of increase/decrease (B-A)	(10,000)	0	0	0	0	—
Rate of increase/decrease (%)	(2.9)	0	0	0	0	—
(Reference) First half of fiscal year 2015	¥Millions 365,090	¥Millions 16,444	¥Millions 16,035	¥Millions 10,894	¥Millions 6,844	Yen 32.19

### Revisions to the consolidated earnings forecasts of fiscal year of March 2017 (April 1, 2016 - March 31, 2017)

	Revenue	Adjusted Operating income	Operating income	Income before income taxes	Net income attributable to owners of the parent	Net income attributable to owners of the parent per share (basic)
Previous forecast (A)	¥Millions 720,000	¥Millions 36,000	¥Millions 30,000	¥Millions 23,000	¥Millions 8,000	Yen 37.62
Revised forecast (B)	700,000	28,000	22,000	15,000	5,000	23.51
Amount of increase/decrease (B-A)	(20,000)	(8,000)	(8,000)	(8,000)	(3,000)	—
Rate of increase/decrease (%)	(2.8)	(22.2)	(26.7)	(34.8)	(37.5)	—
(Reference) Fiscal year 2015	¥Millions 758,331	¥Millions 23,364	¥Millions 34,052	¥Millions 24,517	¥Millions 8,804	Yen 41.41

### Reason for revisions to the full-year earnings forecasts

Revenue and adjusted operating income is expected to be lower than previous forecast affected by the negative impact from the change of assumed exchange rate as of April 27, 2016 due to continuing appreciation of Japanese yen. Income before income taxes, operating income, and net income attributable to owners of the parent are also revised as above due to revisions to the revenue and adjusted operating income.

The assumed foreign exchange rates applied after second quarter onward are ¥100 (¥110 as of April 27) for one US dollar, ¥110 (¥120 as of April 27) for one euro and ¥15.0 (¥17.0 as of April 27) for one Chinese yuan.