



February 27, 2017

Corporate name	Hitachi Construction Machinery Co., Ltd.
Name of representative	Yuichi Tsujimoto President and Chief Executive Officer (Code: 6305, First Section of the Tokyo Stock Exchange)
Contact	Haruko Ido General Manager, Public Relations & Investor Relations Dept.

Notice Regarding Transfer of Shares Involving Change of Subsidiary (Progress Report on a Disclosed Matter)

With regard to the announcement “Notice Regarding Transfer of Shares Involving Change of Subsidiary” released on December 27, 2016, Hitachi Construction Machinery Co., Ltd (HCM) has resolved at its Board of Directors’ meeting held on February 27, 2017, to conclude a share transfer agreement to transfer a portion of Hitachi Sumitomo Heavy Industries Construction Crane Co., Ltd. (HSC) stock owned by HCM to Sumitomo Heavy Industries, Ltd. (SHI). HSC is to be an equity-method affiliate of HCM by this stock transfer. The details are outlined below.

1 . Transfer Price

2,672 million yen.

2 . Schedule of the transfer

Date of conclusion of a share transfer agreement February 27, 2017.

Date of the transfer of shares March 31, 2017.

3 . Outlook

The impact of this Transfer of Shares on consolidated operational results is expected to be minimal.

In case that this transfer of shares has a significant impact on the consolidated business results,

HCM will immediately announce it.