

March 9, 2017

To whom it may concern:

Company name: Hitachi Construction Machinery Co., Ltd.
Representative: Yuichi Tsujimoto, President
(Stock code: 6305; First Section of the Tokyo
Stock Exchange)

**Notice of the Acquisition Conditions Becoming Unconditional for Share Takeover Offer
for the Acquisition of Shares in Australian Corporation Bradken Limited**

As previously announced in the “Notice on Execution of Agreement with Regard to Acquisition of Share in Australian Corporation Bradken Limited and Scheduled Commencement of Share Takeover Offer for the Acquisition” dated October 3, 2016, and the “Notice on Commencement of Share Takeover Offer for the Acquisition of Share in Australian Corporation Bradken Limited” dated November 1, 2016, Hitachi Construction Machinery Co., Ltd. (the “**Company**”) commenced a share takeover offer (the “**Takeover Offer**”) for all issued common shares in Bradken Limited (Australian Stock Exchange: BKN; Head office: Newcastle, Australia; Chairman: Phillip Arnall; “**Bradken**”) on November 1, 2016.

The Company hereby declares the Takeover Offer is now unconditional.

1. Declaring that the Takeover Offer is now Unconditional

As per “Notice of Amendment to the Acquisition Conditions for Share Takeover Offer for the Acquisition of Shares in Australian Corporation Bradken Limited” dated March 6, 2017, the Company announced its intention to waive the last remaining acquisition condition in the Takeover Offer that more than 50% of the total issued shares in Bradken shall be accepted (“**Minimum Acceptance Condition**”) if the shares in which the Company has a relevant interest as a result of acceptances of the Takeover Offer (including the shares held by the institutional shareholders who expressed the intention to accept in a prescribed manner) is equal to or greater than 35% of the total issued shares in Bradken. The Company confirmed that the shares in which the Company has a relevant interest as a result of acceptances of the Takeover Offer (including the shares held by the institutional shareholders who expressed the intention to accept in a prescribed manner) as of yesterday is greater than 35% of the total issued shares in Bradken, and accordingly, the Company has today waived the Minimum Acceptance Condition, resulting the Takeover Offer being now declared unconditional.

2. Future Outlook

As announced in the “Notice of Extension of the Offer Period for Share Takeover Offer for the Acquisition of Shares in Australian Corporation Bradken Limited” dated February 2, 2017

and the notices with the same title dated February 16, 2017 and March 2, 2017, the offer period of the Takeover Offer is to expire on March 24, 2017 (provided that the Company may further extend the offer period depending on, among others, subsequent acceptances level). The Company will acquire all the shares of Bradken from the shareholders who have accepted the Takeover Offer.

Any matter of importance related to the Takeover Offer that requires disclosure will be announced promptly after it becomes known.

End.