

FOR IMMEDIATE RELEASE

Executive Changes

Tokyo, Japan February 24, 2022 ---- Hitachi Construction Machinery Co., Ltd. (TSE: 6305; “Hitachi Construction Machinery”) today announced the following executive changes which will be effective on April 1, 2022. Hitachi Construction Machinery Group accelerate our business with these new executive members.

1. Executive Officers (Effective on April 1, 2022) *1,2

*1 Listed by position and in Japanese alphabetical order of surname within each position.

*2 The underlined parts are changes.

*3 As of February 24, 2022

*4 For more information about the Introduction of Business Unit System, please refer to [the news release](#) issued on February 24, 2022.

P: Promotion / R: Responsibility Change / N: New Appointment

	Name	New Position & Responsibility *3	Current Position & Responsibility *3
	Kotaro Hirano	Representative Executive Officer, President, Executive Officer and Director, CEO	Same as on the left
	Michifumi Tabuchi	Representative Executive Officer, Executive Vice President, Executive Officer and Director, Officer responsible for MONOZUKURI and Corporate Export Regulation, President of Production & Procurement Group	Same as on the left
P	Naoyoshi Yamada	<u>Executive Vice President and Executive Officer</u> , CSO	<u>Senior Vice President and Executive Officer</u> , CSO
R	Sonosuke Ishii	Senior Vice President and Executive Officer, <u>President of Mining Business Unit</u> and General Manager of America Business Division (Chairman of Hitachi Construction Machinery Americas Inc.)	Senior Vice President and Executive Officer <u>President of Mining Group</u> and General Manager of America Business Division (Chairman of Hitachi Construction Machinery Americas Inc.)

P	Masafumi Senzaki	<u>Senior Vice President and Executive Officer, COO, President of Corporate Strategy Group</u>	<u>Vice President and Executive Officer, President of Corporate Strategy Group and President of Operations Management Group</u>
R	Yusuke Kajita	<u>Vice President and Executive Officer, President of Construction Business Unit</u>	<u>Vice President and Executive Officer, President of Research & Development Group</u>
P	Keiichiro Shiojima	<u>Vice President, Executive Officer and Director, CFO, President of Financial Strategy Group</u>	<u>Executive Officer and Director, CFO, and President of Financial Strategy Group</u>
	Seishi Toyoshima	<u>Vice President and Executive Officer CHRO, President of Human Capital Group</u>	Same as on the left
P	Kazunori Nakamura	<u>Vice President and Executive Officer, CTO, President of Research & Development Group, General Manager of Development Strategy Office, General Manager of Power & Info Control Platform Div.</u>	<u>Executive Officer, President of Hitachi Construction Machinery Tierra Co.,Ltd.</u>
R	Hideshi Fukumoto	<u>Vice President and Executive Officer President of New Business Creation Unit</u>	<u>Vice President and Executive Officer, CTO, President of Client Solutions Group</u>
N	Hiroshi Kanazawa	<u>Executive Officer General Manager of Mining Development & Production Division, Mining Business Unit</u>	<u>General Manager of Mining Development & Production Division, Mining Group</u>
N	Tooru Sugiyama	<u>Executive Officer Vice President of Mining Business Unit</u>	<u>President of Corporate Quality Assurance Group</u>
	Seimei Toonishi	<u>Executive Officer CDIO, President of DX Promotion Group</u>	Same as on the left
N	Yoshihiro Narukawa	<u>Executive Officer CPO, Vice President of Production & Procurement Group</u>	<u>CPO, Associate General Manager of Production & Procurement Group</u>
R	Masaaki Hirose	<u>Executive Officer General Manager of Japan Business Division, President & Director of Hitachi Construction Machinery Japan Co., Ltd.</u>	<u>Executive Officer Associate General Manager of America Business Div. (Vice Chairman of Hitachi Construction Machinery Americas Inc.)</u>

R	Eiji Fukunishi	Executive Officer <u>President of Spare Parts and Service Business Unit</u>	Executive Officer, <u>President of Life Cycle Support Group</u>
R	Hidehiko Matsui	Executive Officer <u>CMO, President of Global Marketing Group and Rental & Used Machine Business Unit</u>	Executive Officer, <u>President of Marketing Group</u>
	Satoshi Yamanobe	Executive Officer General Manager of China Business Division and President & Director of Hitachi Construction Machinery (China) Co., Ltd.	Same as on the left
	Sandeep Singh	Executive Officer General Manager of India Business Division and President & Director of Tata Hitachi Construction Machinery Co., Pvt., Ltd.	Same as on the left

*5 Listed in alphabetical order.

C D I O	= Chief Digital & Information Officer
C E O	= Chief Executive Officer
C F O	= Chief Financial Officer
C H R O	= Chief Human Resources Officer
C M O	= Chief Marketing & Sales Officer
C O O	= Chief Operating Officer*6
C P O	= Chief Procurement Officer
C S O	= Chief Strategy Officer
C T O	= Chief Technical Officer

*6 COO is responsible for management of business performance and business operation realizing the group global optimization.

2. Resigning Officers (Effective on March 31, 2022) *1,3

Name	Current Title	Notes
Yasushi Ochiai	Executive Vice President and Executive Officer, CMO	Advisor
Moriaki Kadoya	Executive Officer Vice President of Marketing Group and Associate General Manager of America Business Div.	Advisor
David Harvey	Executive Officer General Manager of Oceania Business Div., and President & Director of Hitachi Construction Machinery Oceania Holdings Pty.,Ltd., and Chairman of CablePrice (NZ) Ltd.	General Manager of Oceania Business Div., and President & Director of Hitachi Construction Machinery Oceania Holdings Pty.,Ltd., and Chairman of CablePrice (NZ) Ltd. will continue after April 1, 2022.

3. Biography*

* Listed by position and in Japanese alphabetical order of surname within each position.

(1) New Executive Officers

Hiroshi Kanazawa

1. Date of Birth May 16th, 1966
2. Business Experience
April, 2020 General Manager of Mining Development & Production Div., Mining Group
April, 2016 General Manager of Development Center, Mining & Heavy Equipment Div.,
Development Div., Development & Production Group
April, 1989 Joined Hitachi Construction Machinery Co., Ltd.

Tooru Sugiyama

1. Date of Birth September 16, 1961
2. Business Experience
April, 2018 President of Corporate Quality Assurance Group
April, 2010 General Manager of Mining Support Dept., Customer Support Div.,
Marketing Group
April, 1984 Joined Hitachi Construction Machinery Co., Ltd.

Yoshihiro Narukawa

1. Date of Birth February 23, 1967
2. Business Experience
July, 2020 Associate General Manager of Production & Procurement Div.
April, 2017 General Manager of Production Management Center,
Production & Procurement Div. Development & Production Group
April, 1990 Joined Hitachi Construction Machinery Co., Ltd.

About Hitachi Construction Machinery Co., Ltd.

Hitachi Construction Machinery Co., Ltd. (TSE: 6305), headquartered in Tokyo, Japan, is a construction machinery manufacturer. The company engages in the development, manufacturing, sales, and service operations around the world for hydraulic excavators, wheel loaders, road construction machines, and mining machinery. Hitachi Construction Machinery is strengthening its focus on value chain businesses other than new machinery sales, such as parts and services, rentals, used equipment, and parts recycling, and is utilizing digital technologies to provide deeper solutions at all points of contact with customers. Hitachi Construction Machinery employs approximately 25,000 people worldwide. In fiscal year 2020 (ended March 2021), the consolidated sales revenue was ¥813.3 billion and the percentage of overseas sales revenue was approximately 75%. For details, visit the company's website (<https://www.hitachicm.com/global/>).

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Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
