

November 4, 2025

Corporate name	Hitachi Construction Machinery Co., Ltd. (Code: 6305, Prime Market of the Tokyo Stock Exchange)
Name of representative	Masafumi Senzaki Executive Officer, President & COO

Notice Concerning Change in Other Affiliated Company

Hitachi Construction Machinery Co., Ltd. (the “Company”) hereby announces that Hitachi, Ltd., which used to be the Company’s “other affiliated company” as defined in the Regulation on Financial Statements, has ceased to be its other affiliated company on November 7, 2025, as described below.

1. Background of the change

The Company acknowledges that Hitachi, Ltd. plans to transfer a portion of its shares in our company (hereinafter referred to as the “Share Transfer”), as announced in its “Notification of share transfer and change of equity-method associate” dated November 4, 2025. Upon completion of this Share Transfer, Hitachi’s voting rights ownership ratio in the Company will become 18.4%, and the Company is expected to cease being an equity-method affiliate of Hitachi, Ltd.

The Company has been engaged in various discussions with Hitachi, Ltd. to further promote its independent and self-reliant management and to broaden its shareholder base to include individual and other broader investors. We understand this Share Transfer is based on those discussions. After the Share Transfer is implemented, the Company will no longer be an equity-method affiliate of Hitachi, Ltd. However, Hitachi, Ltd. will remain an important business partner, and the Company will continue its cooperative relationship in areas such as the utilization of digital and autonomous driving technologies, electrification, and parts supply.

2. Overview of Hitachi, Ltd.

(1)	Name	Hitachi, Ltd.	
(2)	Location	6-6, Marunouchi 1-chome, Chiyoda-ku, Tokyo, 100-8280 Japan	
(3)	Job title and name of representative	Toshiaki Tokunaga Director Representative Executive Officer, President & CEO	
(4)	Description of business	Development, production, sales, and provision of services for products related to digital systems & services, energy, mobility, and connected industries	
(5)	Share capital	464,384 million yen (as of March 31, 2025)	
(6)	Date of establishment	February 1, 1920	
(7)	Total Hitachi, Ltd. stockholders' equity	5,847,091 million yen (as of March 31, 2025)	
(8)	Consolidated total assets	13,284,813 million yen (as of March 31, 2025)	
(9)	Major shareholders and ownership ratios (based on the 2024 Annual Securities Report filed by Hitachi, Ltd. on June 25, 2025)	The Master Trust Bank of Japan, Ltd. (Trust Account)	17.23%
		Custody Bank of Japan. Ltd (Trust Account)	5.91%
		State Street Bank and Trust Company 505001 (Standing proxy: Mizuho Bank, Ltd.)	3.13%
		State Street Bank West Client - Treaty 505234 (Standing proxy: Mizuho Bank, Ltd.)	2.16%
		Moxley & Co LLC (Standing proxy: Mizuho Bank, Ltd.)	2.08%
		JP Morgan Chase Bank 385632 (Standing proxy: Mizuho Bank, Ltd.)	1.95%
		State Street Bank and Trust Company 505223 (Standing proxy: Mizuho Bank, Ltd.)	1.87%
		Nippon Life Insurance Company	1.85%
		Hitachi Employees' Shareholding Association	1.73%
		GOVERNMENT OF NORWAY (Standing proxy: Citibank, N.A.)	1.70%
(10)	Relationship between the Company and said shareholder	Capital relationship	Hitachi, Ltd. Holds 54,062,310 shares of the Company's common stock (as of November 4, 2025)
		Personnel relationship	The COO of Social Infrastructure Systems Business Unit, Hitachi, Ltd. also serves as a director of the Company.
		Business relationship	Hitachi, Ltd. and the Company have a licensing relationship regarding the use of the Hitachi brand and a cooperative relationship in fields such as research and development.

3. Number of voting rights owned by Hitachi, Ltd. and the ratio of voting rights held before and after the change

	Attribute	Number of voting rights (Ratio of voting rights held)		
		Voting rights directly held	Voting rights subject to aggregation	Total
Before the change (As of Nov. 4, 2025)	Other affiliated company	540,623 units (25.4%)	-	540,623 units (25.4%)
After the change	-	390,623units (18.4%)	-	390,623 units (18.4%)

4. Change of unlisted parent company, etc. to be disclosed

Not applicable

5. Future outlook

This change will have no impact on the Company's performance.