

April 10, 2017

To whom it may concern:

Company name: Hitachi Construction Machinery Co., Ltd.
Representative: Kotaro Hirano,
President and Executive Officer
(Stock code: 6305; First Section of the Tokyo
Stock Exchange)

**Notice on Outcome of Share Takeover Offer for the Acquisition of Shares in
Australian Corporation Bradken Limited**

Hitachi Construction Machinery Co., Ltd. (the “**Company**”) hereby announces the outcome of the share takeover offer for all issued common shares (the “**Takeover Offer**”) in Australian corporation Bradken Limited (Australian Stock Exchange: BKN; Head office: Newcastle, Australia; Chairman: Phillip Arnall; “**Bradken**”), which conducts metal casting and operates manufacturing and distribution services for metal casting products. The Takeover Offer commenced on November 1, 2016, following the determination on its implementation on October 3, 2016. The Company fulfilled the acquisition conditions on March 20, 2017, and completed the Takeover Offer on April 7, 2017 as detailed below.

1. Outline of the Takeover Offer

- (1) Tender Offeror : Hitachi Construction Machinery Co., Ltd.
- (2) Target Company : Bradken Limited
- (3) Type of Shares Acquired : Common Shares
- (4) Offer Period : From November 1, 2016 (Tuesday) through April 7, 2017 (Friday)
- (5) Offer Price : AUD 3.25 per share
- (6) Minimum Acceptance Threshold : More than 50% of the issued and outstanding shares of Bradken on a fully diluted basis

2. Outcome of the Takeover Offer

- (1) Number of Shares Tendered : 193,741,575 shares
- (2) Ratio of Shares Tendered : 92.8%

3. Steps and outlook following the Takeover Offer

The Company, which has acquired more than 90% of the issued and outstanding shares of Bradken as a result of the Takeover Offer, will proceed with the squeeze-out procedure to acquire the remaining shares of Bradken held by its minority shareholders (the “**Squeeze-out**”), aiming to make Bradken a wholly owned subsidiary. The Company plans to take measures to delist Bradken’s shares from the Australian Securities Exchange after the Squeeze-out is completed.

4. Impact on Consolidated Business Performance

The Company is currently assessing the effects of the Takeover Offer on the consolidated business performance. The Company will make prompt and timely disclosure to the public when there occurs any event that requires disclosure.

End.