

June 21, 2023

Corporate name	Hitachi Construction Machinery Co., Ltd. (Code: 6305, Prime Market of the Tokyo Stock Exchange)
Name of representative	Masafumi Senzaki President and Executive Officer, COO

Partial Corrections to the Explanatory Meeting Materials

Hitachi Construction Machinery Co., Ltd. (the “Company”) hereby announces the following corrections to a material of the Explanatory Meeting for Business Results for the Fourth Quarter ended March 31, 2023 and Medium-term Management Plan released on April 26, 2023. There is no correction on released financial results.

This explanatory meeting material revised on the Company’s website today.

1. Contents and reasons of the Correction

Appendix4 : Actual and forecast of consolidated capital expenditures, depreciation, and R&D expenses

-1.Capital Expenditure (Based on completion)

- Capital Expenditure and Total in FY2022 actual

2. Corrected Item

The corrected parts are red underlined.

【Before Correction】

Appendix4 : Actual and forecast of consolidated capital expenditures, depreciation, and R&D expenses

HITACHI

Reliable Solutions

The total capital expenditures for FY2023 are expected to expand the value chains, mainly including assets held for operating lease.

1. Capital Expenditure (Based on completion)

[billion of yen]

	FY2019	FY2020	FY2021	FY2022	FY2023
	Actual	Actual	Actual	Actual	Forecast
Capital Expenditure	47.2	34.7	45.3	64.3	64.6
Assets held for operating lease	36.9	38.6	44.3	44.2	54.3
Total	84.1	73.4	89.6	108.6	118.9

2. Depreciation (tangible and intangible fixed assets)

[billion of yen]

	FY2019	FY2020	FY2021	FY2022	FY2023
	Actual	Actual	Actual	Actual	Forecast
Capital Expenditure	34.2	35.3	37.6	41.3	41.8
Assets held for operating lease	12.0	14.9	17.9	21.6	20.1
Total	46.1	50.2	55.5	62.9	61.9

3. R&D expenses

[billion of yen]

	FY2019	FY2020	FY2021	FY2022	FY2023
	Actual	Actual	Actual	Actual	Forecast
Total of consolidation	23.7	24.8	25.5	24.4	29.6

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【After Correction】

Appendix4 : Actual and forecast of consolidated capital expenditures, depreciation, and R&D expenses

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The total capital expenditures for FY2023 are expected to expand the value chains, mainly including assets held for operating lease.

1. Capital Expenditure (Based on completion)

[billion of yen]

	FY2019	FY2020	FY2021	FY2022	FY2023
	Actual	Actual	Actual	Actual	Forecast
Capital Expenditure	47.2	34.7	45.3	75.1	64.6
Assets held for operating lease	36.9	38.6	44.3	44.2	54.3
Total	84.1	73.4	89.6	119.3	118.9

2. Depreciation (tangible and intangible fixed assets)

[billion of yen]

	FY2019	FY2020	FY2021	FY2022	FY2023
	Actual	Actual	Actual	Actual	Forecast
Capital Expenditure	34.2	35.3	37.6	41.3	41.8
Assets held for operating lease	12.0	14.9	17.9	21.6	20.1
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3. R&D expenses

[billion of yen]

	FY2019	FY2020	FY2021	FY2022	FY2023
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