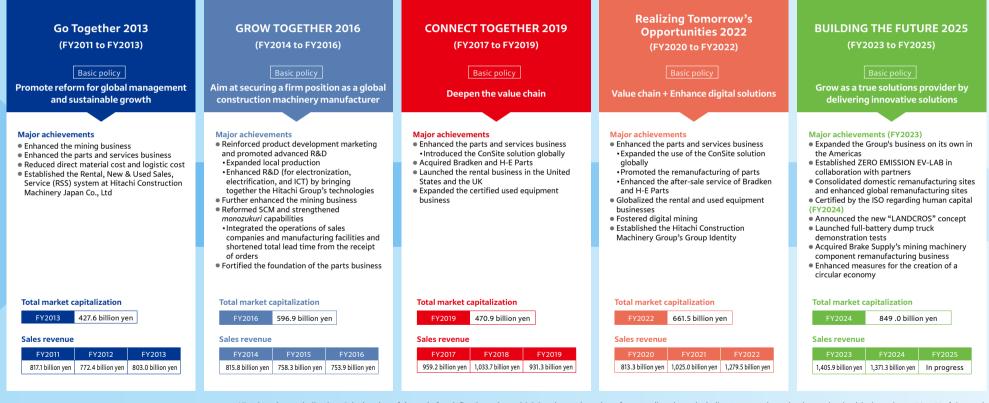
Path toward Further Improvement of Corporate Value

The Hitachi Construction Machinery Group, under a series of medium-term management plans, has steadily implemented measures and built a stable foundation, while responding to rapid changes in the external environment and management issues faced by the Group.



^{*}Total market capitalization: Calculated as of the end of each fiscal year by multiplying the total number of outstanding shares including treasury shares by the stock price (closing price on Mar. 31 of the year)