

Consolidated Financial Statements (Summary) for the Third Quarter Ended December 31, 2008

Hitachi Construction Machinery Co., Ltd. and its consolidated subsidiaries

Summary

Millions of yen

	Third Quarter (nine months ended Dec. 31/as of Dec. 31)	
	2008	2007
Operating Results:		
Net sales	600,161	630,158
Year-on-year change (%)	(4.8)	18.1
Operating income	56,747	70,928
Year-on-year change (%)	(20.0)	36.0
Ordinary income	54,789	65,434
Year-on-year change (%)	(16.3)	44.8
Net income	25,451	36,921
Year-on-year change (%)	(31.1)	43.7
Net income per share (yen)		
Basic	119.00	180.62
Diluted	118.87	180.04
Financial Position:		
Total assets	874,830	833,096
Net assets	343,861	346,618
Equity ratio (%)	35.0	37.1
Net assets per share (yen)	1,431.38	1,446.55
Cash Flows:		
Cash flows from operating activities	(21,686)	2,448
Cash flows from investing activities	(47,151)	(43,293)
Cash flows from financing activities	50,218	80,069
Cash and cash equivalents at end of period	45,461	80,614
Sales by region:		
The Americas	63,852	59,445
Europe, Russia-CIS, Africa and the Middle East	164,922	194,520
Western Europe	86,981	116,041
Russia-CIS, Africa and the Middle East	77,941	78,479
Oceania and Asia	122,185	118,133
China	89,693	79,813
Japan	159,509	178,247

Projected consolidated results for the fiscal year ending March 2009 (April 1, 2008 to March 31, 2009)

	Revised forecast as of Jan. 28, 2009 (A)	Previous forecast as of Oct. 28, 2008 (B)	Amount of change (A)-(B)	Percentage change (A)/(B)	(Reference)* Results for the fiscal year ended Mar. 31, 2008
Net sales	781,000	940,000	(159,000)	83.1%	903,623
Operating income	50,000	94,000	(44,000)	53.2%	105,212
Ordinary income	46,000	90,000	(44,000)	51.1%	97,588
Net income	20,000	48,000	(28,000)	41.7%	54,458

* The effects of changes in the settlement periods of subsidiaries are excluded.