

Announcement of Changes of Executive Officers

Following approval at a Board of Directors meeting on February 25, 2009, the subsequent changes in Executive Officers will take effect as of April 1, 2009.

1. Executive Officers (As of April 1, 2009)

New Position	Former Position	Name
President, Chief Executive Officer and Director	President, Chief Executive Officer and Director	Michijiro Kikawa
Executive Vice President, Representative Executive Officer and Director	Executive Vice President, Representative Executive Officer and Director	Yasuhiko Nakaura
Executive Vice President, Representative Executive Officer and Director	Executive Vice President, Representative Executive Officer and Director	Katsutoshi Arita
Executive Vice President	Senior Vice President and Executive Officer	Mitsuji Yamada *
Senior Vice President, Executive Officer and Director	Senior Vice President, Executive Officer and Director	Nobuhiko Kuwahara
Senior Vice President and Executive Officer	Senior Vice President and Executive Officer	Toru Sakai
Senior Vice President and Executive Officer	Vice President and Executive Officer	Shinichi Mihara *
Vice President and Executive Officer	Vice President and Executive Officer	Kiichi Uchibayashi
Vice President and Executive Officer	Vice President and Executive Officer	Takayoshi Honma
Vice President and Executive Officer	Executive Officer	Tsutomu Mizutani *
Vice President and Executive Officer	Executive Officer	Makoto Sato *
Executive Officer	Executive Officer	Hiroshi Tokushige
Executive Officer	Executive Officer	Yukio Arima
Executive Officer	Executive Officer	Kiyomitsu Yamanaka
Executive Officer	Executive Officer	Mitsuhiro Tabei
Executive Officer	Senior Officer	Yuichi Tsujimoto *
Executive Officer	Senior Officer	Masaki Kanahara *
Executive Officer	Senior Officer	Shigeru Murasugi *

*Changed

2. Retiring Executive Officers (As of March 31, 2009)

New Position as of April 1, 2009	Former Position as of March 31, 2009	Name
Special Advisor	Senior Vice President and Executive Officer	Mitsuo Mori
President and Representative Director of Hitachi Construction Machinery REC Co., Ltd.	Vice President and Executive Officer; President and Representative Director of Hitachi Construction Machinery REC Co., Ltd.	Terumasa Otsuka
-	Executive Officer	Yoshikazu Tokugawa
President and Representative Director of Hitachi Construction Machinery Tierra Co., Ltd.	Executive Officer; President and Representative Director of Hitachi Construction Machinery Tierra Co., Ltd.	Yoshimi Iwase