

Announcement of Changes of Executive Officers

Following approval at a Board of Directors meeting on February 25, 2011, the subsequent changes in Executive Officers will take effect as of April 1, 2011.

1. Executive Officers (As of April 1, 2011)

*Changed

New Position	Former Position	Name
President, Chief Executive Officer and Director	President, Chief Executive Officer and Director	Michijiro Kikawa
Executive Vice President, Representative Executive Officer and Director	Executive Vice President, Representative Executive Officer and Director	Mitsuji Yamada
Executive Vice President, Executive Officer and Director	Executive Vice President, Executive Officer and Director	Taiji Hasegawa
Senior Vice President, Executive Officer and Director	Senior Vice President, Executive Officer and Director	Shinichi Mihara
Senior Vice President, Executive Officer and Director	Vice President, Executive Officer and Director	Hiroshi Tokushige *
Vice President and Executive Officer	Executive Officer	Yuichi Tsujimoto*
Vice President and Executive Officer	Vice President and Executive Officer	Tsutomu Mizutani
Vice President and Executive Officer	Vice President and Executive Officer	Makoto Sato
Vice President and Executive Officer	Vice President and Executive Officer	Yukio Arima
Vice President and Executive Officer	Vice President and Executive Officer	Kiyomitsu Yamanaka
Vice President and Executive Officer	Vice President and Executive Officer	Yoshimi Iwase
Vice President and Executive Officer	Executive Officer	Mitsuhiro Tabei*
Executive Officer	Executive Officer	Masaki Kanahara
Executive Officer	Executive Officer	Hideo Kitawaki
Executive Officer	Executive Officer	Akihiko Hiraoka
Executive Officer	Senior Officer	Yasushi Ochiai*
Executive Officer	Senior Officer	Norio Hirota*

2. Retiring Executive Officers (As of March 31, 2011)

New Position as of April 1, 2011	Former Position as of March 31,2011	Name
Director	Senior Vice President, Executive Officer and Director	Toru Sakai
President of Hitachi Construction Machinery Tierra Co., Ltd.	Executive Officer	Shigeru Murasugi