Notice of a Correction to “Consolidated Financial Results for the Second Quarter Cumulative (April 1 – September 30, 2011) (Japan GAAP)”

Tokyo, Japan, October 25, 2011 — Hitachi Construction Machinery Co., Ltd. makes a correction to the “Consolidated Financial Results for the Second Quarter Cumulative (April 1 – September 30, 2011) (Japan GAAP)” disclosed on October 25, 2011, as follows:

Before correction:
(3) Qualitative Information concerning Consolidated Earnings Forecasts

Although global demand for hydraulic excavators has been growing especially in Japan, Asia, etc., given the decrease in demand in China, overall demand for Fiscal 2011 is expected to decrease from the forecast previously announced on July 27, 2011 by 16,000 units to 229,000 units.

Given the decrease in net sales in China and appreciation of the yen, net sales are expected to decrease from the previous forecast. As for the profits, with further reduction in costs and improvement in selling prices, there is no change from the previous forecast.

These projections assume exchange rates of ¥77 to the U.S. dollar, ¥105 to the euro, and ¥12.0 to the Chinese yuan in and after the third quarter. Previously, we assumed exchange rates of ¥80 to the U.S. dollar, ¥110 to the euro, and ¥12.5 to the Chinese yuan, as of July 27.

After correction:
(3) Qualitative Information concerning Consolidated Earnings Forecasts

(English translation of the notice of a correction to “KESSAN TANSHIN” originally issued in Japanese on October 25, 2011)
Although global demand for hydraulic excavators has been growing especially in Japan, Asia, etc., given the decrease in demand in China, overall demand for Fiscal 2011 is expected to decrease from the forecast previously announced on July 27, 2011 by 16,000 units to 229,000 units.

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These projections assume exchange rates of ¥77 to the U.S. dollar, ¥105 to the euro, and ¥12.0 to the Chinese yuan in and after the third quarter. Previously, we assumed exchange rates of ¥80 to the U.S. dollar, ¥110 to the euro, and ¥12.3 to the Chinese yuan, as of July 27.