

Consolidated Financial Statements for the fiscal year ended March 31, 2005

27 Apr, 2005

Summary

Millions of yen

	Year ended March 31, 2005	Year ended March 31, 2004
Operating Results:		
Net sales	448,043	402,195
Operating income	40,120	32,858
Ordinary income	33,609	26,002
Net income	17,325	12,490
Net income per share (yen)		
Basic	91.05	72.62
Diluted	90.88	70.92
Ratios:		
Return on equity (%)	15.6	15.1
Return on assets ^{*1} (%)	7.7	6.7
Return on net sales ^{*2} (%)	7.5	6.5
Financial Position:		
Total assets	463,812	407,049
Shareholders' equity	131,318	91,132
Shareholders' equity ratio (%)	28.3	22.4
Shareholders' equity per share (yen)	673.81	520.93
Cash Flows:		
Cash flows from operating activities	7,899	8,021
Cash flows from investing activities	-17,133	-8,830
Cash flows from financing activities	17,594	-1,672
Cash and cash equivalents at end of year	49,534	41,131
Sales by region:		
The Americas	91,490	63,179
Europe, Africa and the Middle East	92,304	63,932
Oceania and Asia	75,423	64,634
China	38,797	65,417
Japan	150,029	145,033

*1Return on assets=Ordinary income/Total assets×100

*2Return on net sales=Ordinary income/Net sales×100