

Non-consolidated Financial Statements for the fiscal year ended March 31, 2005

27 Apr, 2005

Summary

Millions of yen

	Year ended March 31, 2005	Year ended March 31, 2004
Operating Results:		
Net sales	287,357	252,988
Operating income	14,021	17,884
Ordinary income	18,017	19,153
Net income	10,001	5,554
Net income per share (yen)		
Basic	52.56	32.37
Diluted	52.46	31.61
Ratios:		
Return on equity (%)	8.6	5.9
Return on assets ^{*1} (%)	6.0	4.9
Return on net sales ^{*2} (%)	6.3	7.6
Dividend Condition:		
Cash dividend per share (yen)	14.00	11.00
Interim	7.00	4.00
Fiscal year-end	7.00	7.00
Total cash dividend	2,728	1,923
Payout ratio (%)	26.6	34.0
Annual dividends per equity (%)	2.1	1.9
Financial Position:		
Total assets	328,315	275,108
Shareholders' equity	132,610	99,770
Shareholders' equity ratio (%)	40.4	36.3
Shareholders' equity per share (yen)	680.40	570.48

*1Return on assets=Ordinary income/Total assets×100

*2Return on net sales=Ordinary income/Net sales×100