

Financial Statements for the fiscal year ended March 31, 2007

25 Apr, 2007

Summary (consolidated)

Millions of yen

	Year ended March 31, 2007	Year ended March 31, 2006
Operating Results:		
Net sales	756,453	626,457
Operating income	78,352	57,177
Ordinary income	70,010	45,783
Net income	36,502	24,223
Net income per share (yen)		
Basic	187.43	124.37
Diluted	186.81	124.00
Ratios:		
Return on equity (%)	20.9	16.8
Return on assets *1 (%)	11.6	9.0
Return on net sales *2 (%)	10.4	9.1
Dividend Condition:		
Cash dividend per share (yen)	28.00	18.00
Interim	14.00	8.00
Fiscal year-end	14.00	10.00
Total cash dividend	5,452	3,503
Payout ratio (%)	14.9	14.5
Annual dividends per equity (%)	3.1	2.4
Financial Position:		
Total assets	655,326	552,341
Net assets *3	222,409	157,173
Equity ratio (%)	29.4	28.5
Shareholders' equity per share (yen)	987.56	807.17
Cash Flows:		
Cash flows from operating activities	24,101	37,379
Cash flows from investing activities	-25,834	-18,572
Cash flows from financing activities	517	-33,113
Cash and cash equivalents at end of year	41,074	41,954
Sales by region:		
The Americas *4	125,129	107,494
Europe, Africa and the Middle East	195,209	132,647
Oceania and Asia	126,280	103,608
China	71,286	67,555
Japan *4	238,549	215,153

*1 Return on assets=Ordinary income/Total assets(average) × 100

*2 Return on net sales=Operating income/Net sales × 100

*3 Consolidated shareholders' equity for the year ended March 31, 2007 was ¥192,393 million.

*4 The sales figures covering indirect sales for the Americas and Japan in the previous fiscal year reports were stated incorrectly.

They have been changed to reflect the correct figures.

Summary (non-consolidated)

Millions of yen

	Year ended March 31, 2007	Year ended March 31, 2006
Operating Results:		
Net sales	413,404	333,451
Operating income	28,797	16,899
Ordinary income	36,938	21,746
Net income	26,673	15,826
Net income per share (yen)		
Basic	136.96	81.25
Diluted	136.51	81.01
Financial Position:		
Total assets	387,188	339,889
Net assets *5	167,123	145,382
Shareholders' equity ratio (%)	43.1	42.8
Shareholders' equity per share (yen)	857.39	746.61

*5 Non-consolidated shareholders' equity for the year ended March 31, 2007 was ¥167,034 million.