

# Consolidated Financial Statements for the First Quarter Ended June 30, 2007

26 July, 2007

## Summary

Millions of yen

	Three months ended June 30		Year ended March 31, 2007 (Reference)
	2007	2006	
<b>Operating Results:</b>			
Net sales	<b>206,724</b>	172,925	756,453
Operating income	<b>23,113</b>	16,219	78,352
Ordinary income	<b>21,893</b>	13,252	70,010
Net income	<b>8,860</b>	5,582	36,502
Net income per share (yen)			
Basic	<b>45.47</b>	28.66	187.43
Diluted	<b>45.31</b>	28.55	186.81
<b>Financial Position:</b>			
Total assets	<b>700,148</b>	561,764	655,326
Net assets	<b>236,423</b>	186,448	222,409
Equity ratio (%)	<b>29.0</b>	28.7	29.4
Net assets per share (yen)	<b>1,042.03</b>	826.65	987.56
<b>Cash Flows:</b>			
Cash flows from operating activities	<b>1,490</b>	4,391	24,101
Cash flows from investing activities	<b>(9,320)</b>	(5,746)	(25,834)
Cash flows from financing activities	<b>16,070</b>	2,276	517
Cash and cash equivalents at end of year	<b>50,004</b>	42,567	41,074
<b>Sales by region:</b>			
The Americas *	<b>25,449</b>	41,166	125,129
Europe, Russia/CIS, Africa and the Middle East	<b>59,406</b>	40,835	195,209
Oceania and Asia	<b>36,462</b>	26,287	126,280
China	<b>34,280</b>	15,575	71,286
Japan *	<b>51,127</b>	49,062	238,549

Note: The sales figures covering indirect sales for the Americas and Japan in the previous first quarter reports were stated incorrectly. They have been changed to reflect the correct figures.

## Projected consolidated results for the fiscal year ending March 2008

(April 1, 2007 to March 31, 2008)

Millions of yen

	Previous forecast as of April 25, 2007 (A)	Revised forecast (B)	Amount of change (B)-(A)
		(Year-on-year change)	(Percentage change)
Net sales	870,000	<b>910,000</b>	40,000 4.6%
Operating income	90,000	<b>96,000</b>	6,000 6.7%
Ordinary income	80,000	<b>86,000</b>	6,000 7.5%
Net income	43,000	<b>48,000</b>	5,000 11.6%