

# Consolidated Financial Statements for the Half Year Ended September 30, 2007

October 26, 2007

Summary	Millions of yen		
	Six months ended September 30		Year ended March 31, 2007
	2007	2006	(Reference)
<b>Operating Results:</b>			
Net sales	415,926	351,890	756,453
Operating income	50,985	35,479	78,352
Ordinary income	46,661	30,114	70,010
Net income	23,335	13,704	36,502
Net income per share (yen)			
Basic	116.47	70.36	187.43
Diluted	116.07	70.12	186.81
<b>Financial Position:</b>			
Total assets	785,808	591,267	655,326
Net assets	329,248	196,530	222,409
Equity ratio (%)	37.4	28.7	29.4
Net assets per share (yen)	1,373.78	871.15	987.56
<b>Cash Flows:</b>			
Cash flows from operating activities	1,780	26,009	24,101
Cash flows from investing activities	(28,047)	(13,598)	(25,834)
Cash flows from financing activities	76,179	(327)	517
Cash and cash equivalents at end of year	91,665	54,355	41,074
<b>Sales by region:</b>			
The Americas	41,841	72,797	125,129
Europe, Russia/CIS, Africa and the Middle East	128,847	85,919	195,209
Oceania and Asia	77,118	55,818	126,280
China	51,853	27,413	71,286
Japan	116,267	109,943	238,549

## Projected consolidated results for the fiscal year ending March 2008 (April 1, 2007 to March 31, 2008)

	Millions of yen		
	Previous forecast as of July 26, 2007 (A)	Revised forecast (B)	Amount of change (B)-(A)
		(Year-on-year change)	(Percentage change)
Net sales	910,000	900,000	(10,000)
		19.0%	(1.1%)
Operating income	96,000	101,000	5,000
		28.9%	5.2%
Ordinary income	86,000	91,000	5,000
		30.0%	5.8%
Net income	48,000	52,000	4,000
		42.5%	8.3%