

## Consolidated Financial Statements (Summary) for the First Quarter Ended June 30, 2008

*Hitachi Construction Machinery Co., Ltd. and its consolidated subsidiaries*

### Summary

Millions of yen

	First Quarter (three months ended June 30/as of June 30)	
	2008	2007
<b>Operating Results:</b>		
Net sales	<b>233,881</b>	206,724
Year-on-year change (%)	<b>13.1</b>	19.5
Operating income	<b>24,352</b>	23,113
Year-on-year change (%)	<b>5.4</b>	42.5
Ordinary income	<b>26,994</b>	21,893
Year-on-year change (%)	<b>23.3</b>	65.2
Net income	<b>12,520</b>	8,860
Year-on-year change (%)	<b>41.3</b>	58.7
Net income per share (yen)		
Basic	<b>58.54</b>	45.47
Diluted	<b>58.44</b>	45.31
<b>Financial Position:</b>		
Total assets	<b>874,323</b>	700,148
Net assets	<b>363,299</b>	236,423
Equity ratio (%)	<b>36.7</b>	29.0
Net assets per share (yen)	<b>1,499.98</b>	1,042.03
<b>Cash Flows:</b>		
Cash flows from operating activities	<b>7,400</b>	1,490
Cash flows from investing activities	<b>(17,482)</b>	(9,320)
Cash flows from financing activities	<b>1,413</b>	16,070
Cash and cash equivalents at end of period	<b>62,034</b>	50,004
<b>Sales by region:</b>		
The Americas	<b>26,916</b>	25,449
Europe, Russia-CIS, Africa and the Middle East		
Western Europe	<b>38,361</b>	38,258
Russia-CIS, Africa and the Middle East	<b>33,556</b>	21,148
Oceania and Asia	<b>45,900</b>	36,462
China	<b>40,025</b>	34,280
Japan	<b>49,123</b>	51,127

### Projected consolidated results for the fiscal year ending March 2009

(April 1, 2008 to March 31, 2009)

The consolidated results forecast for the fiscal year ending March 31, 2009, has not changed from that outlined in the financial results for the year ended March 31, 2008 (released April 25, 2008).

	Millions of yen
Net sales	1,020,000
Operating income	109,000
Ordinary income	101,000
Net income	58,000