

January 28, 2009

Hitachi Construction Machinery Co., Ltd.
President & CEO: Michijiro Kikawa
Securities Code: 6305
[First Section of Tokyo/Osaka Stock Exchanges]

For inquiries, contact: Shirou Ishii
General Manager,
Corporate Communication Dept.
+ 81-3-3830-8065

Hitachi Construction Machinery Co., Ltd. to Acquire Own Shares

(Under the Provisions of its Articles of Incorporation pursuant to Clause 1, Paragraph 1, Article 459 of the Corporation Law of Japan)

The Board of Directors of Hitachi Construction Machinery Co., Ltd. (the "Company") at its meeting held on January 28, 2009 approved a resolution authorizing the Company to acquire its own shares under the provisions of its Articles of Incorporation adopted pursuant to Clause 1, Paragraph 1, Article 459 of the Corporation Law of Japan.

1. Reason for acquisition of own shares

The Company will acquire its own shares for the purpose of implementing flexible capital policies to adapt to the changing business environments.

2. Details of acquisition

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| (1) Type of shares to be acquired: | Shares of common stock |
| (2) Total number of shares to be acquired: | A maximum of 9 million shares
(Equivalent to 4.21% of outstanding shares (Excluding treasury stock)) |
| (3) Total cost of acquisition: | A maximum of 8 billion yen |

3. Period of acquisition From January 29, 2009 to March 25, 2009

(Reference) Status of treasury stock as of December 31, 2008

Number of outstanding shares (excluding treasury stock)	213,823,855 shares
Number of shares of treasury stock	1,291,183 shares