

Hitachi Construction Machinery Co., Ltd.

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Securities Code: 6305

[First Section of Tokyo/Osaka Stock Exchanges]

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Notice of Revised Full-year Earnings Forecasts for the Fiscal Year Ending March 31, 2011

Tokyo, Japan, October 22, 2010 — Hitachi Construction Machinery Co., Ltd. today announced that it had revised its consolidated forecast for the fiscal year ending March 2011, previously disclosed on July 27, 2010. Brief details are as follows.

Revisions of Consolidated Earnings Forecast for the First Half Ended September 30, 2010

(April 1, 2010 - September 30, 2010)

(Millions of yen; %)

	Net Sales	Operating income	Ordinary income (loss)	Net income (loss)	Net income (loss) per share (Yen)
Previous Forecast (A)	346,000	11,200	7,000	200	0.95
Revised Forecast (B)	346,100	12,200	11,900	3,000	14.19
Difference (B-A)	100	1,000	4,900	2,800	—
Change (%)	0.0	8.9	70.0	—	—
Previous FH Ended Sep 30, 2009	272,317	945	(2,633)	(7,298)	(35.38)

Revisions of Consolidated Earnings Forecast for the Full Year Ending March 31, 2011

(April 1, 2010 - March 31, 2011)

	Net Sales	Operating income	Ordinary income	Net income	Net income per share (Yen)
Previous Forecast (A)	740,000	40,000	30,000	7,000	33.11
Revised Forecast (B)	750,000	40,000	35,000	10,000	47.30
Difference (B-A)	10,000	0	5,000	3,000	—
Change (%)	1.4	0	16.7	42.9	—
Previous Year Ended Mar 31, 2010	605,788	19,669	19,166	4,019	19.33

<Reason for the Revision>

With respect to the market for hydraulic excavator, the demand has been steadily growing, especially in China and Southeast Asia. In this light, we are revising the previous forecast upward for consolidated net sales.

On the other hand, the yen has strengthened against the currencies of other countries compared with our previous estimate, and we are assuming an exchange rate of ¥80 to the U.S. dollar, ¥112 to the Euro, and ¥12 to the Chinese Yuan, in and after the third quarter. Accordingly, though we are not changing the previous forecast for consolidated operating income, we are now revising the forecast upward for consolidated ordinary income and net income, with upturn of the non-operating income.

Note: The above performance forecasts were prepared on the basis of information available as of the date of this announcement. Various factors could cause actual results to differ from these forecasts.