

Company name: Hitachi Construction Machinery Co., Ltd.  
 Representative: Yuichi Tsujimoto  
 President  
 Stock code: 6305, first section of the Tokyo Stock  
 Exchange and Osaka Securities Exchange  
 Contact person: Kotaro Hirano (Mr.)  
 Public Relations Strategy Office general  
 manager  
 Tel: 03-3830-8065

August 1, 2012

To interested parties

**Announcement of share transfer of a subsidiary  
 (Matters to be disclosed that have become available)**

Hitachi Construction Machinery has decided to sell off all shares of TCM Corporation, a wholly owned subsidiary, and made disclosure as appropriate as of November 29, 2011 and April 20, 2012. Subsequently, we completed the transfer of all shares owned by HCM on August 1, 2012.

As such, additional matters become available and disclosed as follows.

Note: 1. Revisions are underlined.

2. Item numbers are corresponding to those in “Announcement of share transfer of a subsidiary” dated November 29, 2011.

3. Outline of the transferee of the shares

(Before revisions)

The company that will be the transferee of the shares has been set up, however, only tentative schedules after the transfer are shown below since the company do not effectively operate its business yet.

(2)	A d d r e s s	<u>To be announced</u>
(3)	Name and position of the representative	<u>Satoru Omori (tentative), president</u>
(5)	C a p i t a l	<u>¥18,750 million (tentative, as of transfer date)</u>
(7)	N e t a s s e t s	<u>Net assets as of transfer date is not determined yet</u>
(8)	T o t a l a s s e t s	<u>Total assets as of transfer date is not determined yet</u>

(After revisions)

(as of March 31, 2012)

(2) A d d r e s s	<u>6-5, Marunouchi 1-chome, Chiyoda-ku, Tokyo</u>
(3) Name and position of the representative	<u>Satoru Omori, president</u>
(5) C a p i t a l	<u>¥200 million</u> (As a result of capital increase as of August 1, 2012, it is capitalized ¥18,750 million.)
(7) N e t a s s e t s	<u>¥351 million</u>
(8) T o t a l a s s e t s	<u>¥355 million</u>

4. Number of shares to be transferred, the transfer price, the state of holding of the shares before and after the transfer

(Before revisions)

(2) Number of shares to be transferred	105,298,000 (number of voting rights: 105,298,000) (percentage among outstanding shares: 100%) <u>(transfer price: ¥30,000 million) (this transfer price is a latest estimate, and may be subject to change. Final transfer price will be released as soon as it becomes available.)</u>
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(After revisions)

(2) Number of shares to be transferred	105,298,000 (number of voting rights: 105,298,000) (percentage among outstanding shares: 100%) <u>(transfer price: ¥30,955 million)</u>
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5. Schedule

(Before revisions)

(2) Date of transfer of the shares	<u>Planned to be summer 2012</u>
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(After revisions)

(2) Date of transfer of the shares	<u>August 1, 2012</u>
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6 . Business prospect

(Before revisions)

There are no effects on the consolidated business results of the fiscal year ending March 2012.

The effects on the consolidated business results of the fiscal year ending March 2013 will be disclosed as soon as they become available.

(After revisions)

According to this share transfer, we will post extraordinary profit of approximately 10 billion yen in the consolidated financial statements for the second quarter in Fiscal 2012 (from April 1 2012 to September 30 2012).