

February 16, 2017

**To whom it may concern:**

Company name: Hitachi Construction Machinery Co., Ltd.  
Representative: Yuichi Tsujimoto, President  
(Stock code: 6305; First Section of the Tokyo  
Stock Exchange)

**Notice of Extension of the Offer Period for Share Takeover Offer for the Acquisition of  
Shares in Australian Corporation Bradken Limited**

Hitachi Construction Machinery Co., Ltd. (the “**Company**”) today announced that it has decided to further extend the offer period to expire on March 10, 2017 for its recommended takeover offer for Bradken Limited (Australian Stock Exchange: BKN; Head office: Newcastle, Australia; Chairman: Phillip Arnall; “**Bradken**”). As previously announced in the “Notice on Execution of Agreement with Regard to Acquisition of Share in Australian Corporation Bradken Limited and Scheduled Commencement of Share Takeover Offer for the Acquisition” dated October 3, 2016, and the “Notice on Commencement of Share Takeover Offer for the Acquisition of Share in Australian Corporation Bradken Limited” dated November 1, 2016, the Company commenced a share takeover offer (the “**Takeover Offer**”) for all issued common shares in Bradken on November 1, 2016, and as announced in the “Notice of Extension of the Offer Period for Share Takeover Offer for the Acquisition of Share in Australian Corporation Bradken Limited” dated February 2, 2017, extended the offer period to expire on February 24, 2017.

The terms and conditions of the Takeover Offer including the offer price remain the same during the extended offer period, provided that the Company intends to provide accelerated payment to accepting shareholders in the Takeover Offer upon all its conditions being declared completely unconditional. The Company announces that the Takeover Offer of \$3.25 cash per Bradken share is final as to price and will not be increased, subject only to no competing proposal for Bradken being publicly announced.

1. Reasons for Extension of Takeover Offer Period

The Takeover Offer went through the clearance procedures of the competition law authorities in each of Australia, the United States, Canada and South Africa and the Foreign Investment Review Board of Australia, as well as the Committee on Foreign Investment in the United States (“**CFIUS**”) which are conditions precedent for the Takeover Offer. In light of the receipt of approval from CFIUS on February 9, 2017 (EST), and the satisfaction of all regulatory approvals that are conditions of the Takeover Offer, the Company decided to further extend the offer period to give Bradken shareholders sufficient time to consider accepting the Takeover Offer.

## 2. Future Outlook

Any matter of importance related to the Takeover Offer that requires disclosure will be announced promptly after it becomes known.

End.