



January 29, 2018

Corporate name	Hitachi Construction Machinery Co., Ltd. (Code: 6305, First Section of the Tokyo Stock Exchange)
Name of representative	Kotaro Hirano President and Executive Officer
Our parent company	Hitachi, Ltd. (Code: 6501)
Name of representative	Toshiaki Higashihara Representative Executive Officer, President & COO

## Revisions to the Consolidated Earnings Forecast

Hitachi Construction Machinery Co., Ltd. hereby announces its revisions to the consolidated earnings forecast for the fiscal year of March 2018 (April 1, 2017 – March 31, 2018) published on October 25, 2017. The details are as follows.

### Consolidated earnings for the FY2017 (April 1, 2017 to March 31, 2018)

	Revenue	Adjusted Operating income	Operating income	Income before income taxes	Net income attributable to owners of the parent	Net income attributable to owners of the parent per share (basic)
Previous forecast (A)	¥Millions 890,000	¥Millions 57,000	¥Millions 55,000	¥Millions 51,000	¥Millions 30,000	Yen 141 07
Forecast (B)	930,000	77,000	77,000	77,000	46,000	216 31
Amount of increase/decrease (B-A)	40,000	20,000	22,000	26,000	16,000	—
Rate of increase/decrease (%)	4.5	35.1	40.0	51.0	53.3	—
(Reference) FY 2016	¥Millions 753,947	¥Millions 28,265	¥Millions 23,622	¥Millions 23,859	¥Millions 8,022	Yen 37 72

### Reason for the revisions

Hitachi Construction Machinery Co., Ltd. revised the consolidated earnings forecast for the full year ending March 2018 (from April 1, 2017 to March 31, 2018) announced on October 25th due to a favorable sales forecast from higher global demand beyond our expectations. We now expect demand for hydraulic excavators to be 201,000 units, 7,000 units higher than the previous outlook announced on October 25.

The assumed foreign exchange rate applied from the fourth quarter onward remains ¥105 for one US dollar, ¥110 for one Euro, and ¥15.0 for Chinese yuan.