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Securities Code: 6305

July 2, 2020

To Our Shareholders:

Kotaro Hirano  
Representative Executive Officer, President and  
Executive Officer, Director  
**Hitachi Construction Machinery Co., Ltd.**  
16-1, Higashiueno 2-chome, Taito-ku, Tokyo

## Notice for the convocation for the 56<sup>th</sup> Annual Shareholder's Meeting

Please take notice that the 56<sup>th</sup> Annual Shareholder's Meeting of Hitachi Construction Machinery Co., Ltd. (the "Company") will be held as indicated below.

**The meeting will be held at a smaller venue than in previous years. In order to prevent the spread of the novel coronavirus disease (COVID-19), you are highly recommended to exercise your voting rights beforehand rather than attend the meeting on the day.**

**If you are unable to attend the Shareholder's Meeting in person, you may exercise your voting rights in writing or via electromagnetic means (the Internet, etc.). Please exercise your voting rights in accordance with the guidance on the following pages.**

The start time and the venue may change depending on changes in the circumstances. Please note that in such a case, we will promptly announce the start time and the venue after the change on our website, and shareholders attending the Shareholders Meeting in person are requested to refer to our website when you attend.

- 1. Date and Time:** Monday, July 20, 2020, at 10:00 a.m. (Reception starts at 9:00 a.m.)  
(The date of this meeting deviates from the corresponding day of the previous Annual Shareholder's Meeting due to the impact of COVID-19.)
- 2. Venue:** Aurora Banquet Room, B1 floor, Tokyo Dome Hotel  
3-61 Koraku 1-chome, Bunkyo-ku, Tokyo

### 3. Purpose of the Shareholder's Meeting

#### Matters to be reported:

The Business Report, the Consolidated Financial Statements, the results of audits of the Consolidated Financial Statements by the Financial Auditor, the results of audits of the Consolidated Financial Statements by the Audit Committee and Non-Consolidated Financial Statements, for the 56<sup>th</sup> fiscal year (from April 1, 2019 to March 31, 2020)

#### Matters to be resolved:

- Proposal:** Election of Ten (10) Directors Due to Expiration of Terms of Office of All Directors

### 4. Guide to the Exercise of Voting Rights

- (1) If there is no indication of approval or disapproval for the proposal after exercising your voting rights in writing (voting card), the Company shall assume you have indicated approval.

- (2) If you exercise your voting rights via electromagnetic means (the Internet, etc.), even if the voting card is returned to us by postal mail, the Company shall treat the vote placed via electromagnetic means (the Internet, etc.) as valid.
- (3) If you exercise your voting rights more than once via electromagnetic means (the Internet, etc.), the latest exercise shall be deemed to be valid.
- (4) Please return the voting card so that it will be received by us **no later than 5:00 p.m. on Friday, July 17, 2020.**
- (5) Please exercise your voting rights via electromagnetic means (the Internet, etc.) **no later than 5:00 p.m. on Friday, July 17, 2020.**
- (6) As provided for in the Company's Articles of Incorporation, you may appoint another shareholder with voting rights in the Company to attend as your proxy. Please note, however, that it is necessary to submit a document evidencing the authority of proxy.
- (7) If you intend to diversely exercise your voting rights, you are requested to notify the Company in writing of your intention to do so and state the reason for this no later than three (3) days prior to the Shareholder's Meeting (Thursday, July 16, 2020).

#### **Disclosure via the Internet**

- In the event of revisions to the Reference Documents for the Shareholder's Meeting, the Business Report, the Consolidated Financial Statements, and the Financial Statements, the Company will disclose the revised contents on its website immediately.

## **Guidance for Exercising Voting Rights**

You are able to exercise your voting rights for the Shareholder's Meeting by either of the following methods.

### **If you intend to attend the Shareholder's Meeting in person**

Please submit the enclosed voting card at the reception desk. We also ask that you bring this notice for reference during the Shareholder's Meeting.

Date and Time: Monday, July 20, 2020, at 10:00 a.m. (Reception starts at 9:00 a.m.)

### **If you do not intend to attend the Shareholder's Meeting in person**

#### **In the event of posting the Voting Card**

Please indicate your vote for or against the proposal and post it so that it will be received by us no later than **5:00 p.m., Friday, July 17, 2020.**

#### **In the event of access via electromagnetic means (the Internet)**

Please access the "Website for Exercising Voting Rights" (<https://www.tosyodai54.net>) using a PC or a smartphone, etc.

Please review the "Request for Shareholders" stated in the enclosed voting card and input the Voting Right Exercise Code and the Password. Please follow the instructions on the screen and register whether you approve or disapprove of the proposal no later than **5:00 p.m., Friday, July 17, 2020.**

- \* Please note that communication expenses such as telephone charges and connectivity fees to the internet providers incurred when accessing the Website for Exercising Voting Rights should be borne by yourself.
- \* Please note that there may be a case not to be able to exercise your voting rights using a PC or a smartphone, etc. due to the Internet connection environment. Also, please note that there may be a case not to be able to exercise your voting rights using a mobile phone depending on the model of mobile phone.

For inquiries regarding exercising voting rights via the Internet

Tokyo Securities Transfer Agent Co., Ltd.  
Phone: 0120-88-0768 (toll free)  
Business hours: 9:00 a.m. – 9:00 p.m. (Japan Standard Time)

### Electronic Voting Platform for Institutional Investors

If nominal shareholders such as management trust banks (including standing proxies) have applied in advance for the use of the electronic voting platform for institutional investors operated by Investor Communications Japan (ICJ), a joint venture, which was established by Tokyo Stock Exchange, Inc. and others, this platform may be used for the exercise of voting rights other than those via the aforementioned methods as a means of exercising voting rights electromagnetically for the Company's Shareholder's Meeting.

To Our Shareholders

To pass on a productive environment and prosperous cities to future generations.

We would like to express our sincere gratitude to all our shareholders for their exceptional support.

We would also like to express our sincere condolences to all those who passed away due to COVID-19 and their bereaved families, and we pray for the early recovery of those affected.

The Hitachi Construction Machinery Group continues to supply products and services to customers in providing new solutions with every possible effort to prevent the spread of infection.

Against this backdrop, the Company celebrated its 70th anniversary in 2020 when it began full-scale production of construction machinery. We would like to express our sincere gratitude to all of our stakeholders, including our customers and business partners, who have been supporting us for many years.

We consider that the impact of COVID-19 will cause a great change in society. We will continue to take on the challenge of our predecessors who have built up and grew the Company and as a gratitude to everyone, we will take on the challenge of realizing “To pass on a productive environment and prosperous cities to future generations. HCM Group helps to create comfortable living spaces.”

We look forward to your continued support in the future.

Representative Executive Officer, President and Executive Officer, Director  
Kotaro Hirano

## The Company's preventive measures for infection with COVID-19

We will take the following measures to hold this Annual Shareholders Meeting, and we would like to ask all our shareholders for their understanding and cooperation.

For shareholders wishing to attend the shareholders meeting in person on the day, please carefully check the situation of infection and the announcement contents of the national and local governments up to the day of the meeting, **regardless of your own health condition. You are highly recommended to exercise your voting rights in writing or by electronic means (such as the Internet) rather than attend the meeting in person.**

<To shareholders traveling to the venue>

- **Please consider wearing a mask to prevent infection to yourself or others.** Also, please cooperate with measures to prevent infection, such as alcohol disinfection at the venue and non-contact temperature measurement.
- We will have significantly fewer chairs than normal at this year's meeting because we will need to space them out to prevent the spread of COVID-19. As a result, **it is possible that not everyone who comes to the meeting will be able to enter the venue.**
- **We may refuse your entry if we observe your unwell due to fever** on the day of the meeting.
- The officers and management staff communicating with shareholders will wear a mask after having their physical condition checked.
- At this Shareholders Meeting, **in order to shorten the time of the meeting, explanation of matters to be reported will be simplified compared to the usual year.** We kindly ask shareholders to read this convocation notice in advance.

In addition to the above, please note that, in consideration of shareholders' safety, we may take measures to prevent infection and spread thereof.

\* In the event of major changes to the way the Shareholders Meeting will be held due to factors such as the spread of infection up to the day of the meeting or announcements from the government, we will inform you on our website.

Company's website: <https://www.hitachicm.com/global/>

## Reference Documents for the Shareholder's Meeting

**Proposal: Election of Ten (10) Directors Due to Expiration of Terms of Office of All Directors**

In accordance with Article 332 of the Companies Act, the terms of office of all ten (10) Directors will expire at the conclusion of the Shareholder's Meeting. Accordingly, the Company proposes the election of ten (10) Directors based on the decision to propose their election by the Nominating Committee. It should be noted that under the provisions of the Company's Articles of Incorporation the election of Directors is not conducted by cumulative voting.

The backgrounds and etc. of the candidates for Director are as follows. All of the candidates for Director have accepted in advance to be a Director, if they are elected at the Shareholder's Meeting.

No.	Name	Position and responsibilities at the Company, Career summary and other principal positions held
1	<p style="text-align: center;"><b>Kazushige Okuhara</b> (January 27, 1948)</p> <p style="text-align: center;">[Candidate for Outside Director]</p> <p style="text-align: center;">[Candidate for Independent Director]</p> <p style="text-align: center;">[Reappointment]</p> <p style="text-align: center;">Share Ownership 4,665</p>	<p><b>Position and responsibilities at the Company</b> Outside Director, Nominating Committee Member, Audit Committee Member</p> <p><b>Attendance at Board of Directors Meetings on FY2019:</b> 13/13 (100%)</p> <p><b>Career summary and other principal positions held</b></p> <p>4/1970      Joined Fuji Heavy Industries Ltd. (Currently called Subaru Corporation)</p> <p>6/1993      Regional Manager of Regional Management Department, Domestic Sales Division (Chugoku, Shikoku and Kyusyu)</p> <p>10/1999     Senior Managing Director, TOKYO SUBARU Inc.</p> <p>6/2001      Corporate Vice President, Senior General Manager of Japan Region, Subaru Sales &amp; Marketing Division, Chief General Manager of Subaru Parts &amp; Accessories Division and General Manager of Customer Service Center, Fuji Heavy Industries Ltd.</p> <p>6/2003      Corporate Senior Vice President, Chief General Manager of Subaru Japan Sales &amp; Marketing Division and Chief General Manager of Subaru Marketing Division</p> <p>4/2005      Corporate Senior Vice President, General Manager of Human Resources Department</p> <p>6/2006      Director, Corporate Executive Vice President, General Manager of Human Resources Department</p> <p>6/2006      President, Chairman of the Business Reforms Promotion Committee, Subaru System Service Co., Ltd. (Currently called Subaru IT Creations Corporation)</p> <p>6/2010      Representative Director of the Board and Deputy President, Fuji Heavy Industries Ltd.</p> <p>6/2011      Representative Director of the Board and President, Subaru Kosan Co., Ltd.</p> <p>6/2013      Retired from Subaru Kosan Co., Ltd.</p> <p>6/2016      Outside Director, the Company (to present)</p> <p><b>Reason for the selection of candidate for Outside Director, etc.</b> The Company again nominates him as a candidate so that he can provide advice on the Company's overall management and supervise the execution of duties by Executive Officers from an independent position, utilizing his extensive experience as the top executive of a global company, knowledge and deep insight on personnel and labor policy. It should be noted that he has served as an Outside Director of the Company since June 2016, and his term of office will be four (4) years at the close of the 56th Annual Shareholder's Meeting.</p>

No.	Name	Position and responsibilities at the Company, Career summary and other principal positions held
2	<p style="text-align: center;"><b>Maoko Kikuchi</b> (July 14, 1965)</p> <p>[Candidate for Outside Director]</p> <p>[Candidate for Independent Director]</p> <p>[New Appointment]</p> <p>Share Ownership 0</p>	<p><b>Position and responsibilities at the Company</b></p> <p>-</p> <p><b>Career summary and other principal positions held</b></p> <p>4/1992      Joined the Ministry of Justice Public Prosecutors Office as a Public Prosecutor</p> <p>8/1997      Joined Paul, Hastings, LLP, Los Angeles Office</p> <p>3/1999      Joined Nagashima Ohno &amp; Tsunematsu</p> <p>4/2004      Joined the General Secretariat of the Japan Fair Trade Commission</p> <p>5/2006      Joined Vodafone K.K. (Currently called SoftBank Corp.) Executive Manager of Legal Supervision Department</p> <p>6/2010      CCO and General Manager of Legal Supervision Department and Corporate Security Office</p> <p>4/2014      Executive Officer, in charge of Legal and Policy Planning Supervision, Microsoft Japan Co., Ltd.</p> <p>6/2016      Standing Outside Audit &amp; Supervisory Board Member, MITSUI-SOKO HOLDINGS Co., Ltd., Corporate Auditor of MITSUI-SOKO Co., Ltd., and Audit &amp; Supervisory Board Member of MITSUI-SOKO Supply Chain Solutions, Inc.</p> <p>6/2020      Outside Director, MITSUI-SOKO HOLDINGS Co., Ltd. (to present) Outside Audit and Supervisory Board Member, KADOKAWA CORPORATION (to present)</p> <p><b>Reason for the selection of candidate for Outside Director, etc.</b></p> <p>The Company nominates her as a candidate for Outside Director, as she is the attorney at law in Japan and New York, USA, and she will be able to further strengthen the Company's management structures by providing advice on the Company's overall management utilizing her extensive experience and knowledge in the field of law and her experience and deep insight as a top executive and corporate auditor.</p>

No.	Name	Position and responsibilities at the Company, Career summary and other principal positions held
3	<p><b>Haruyuki Toyama</b> (March 23, 1959)</p> <p>[Candidate for Outside Director]</p> <p>[Candidate for Independent Director]</p> <p>[Reappointment]</p> <p>Share Ownership 3,426</p>	<p><b>Position and responsibilities at the Company</b> Outside Director, Nominating Committee Member, Audit Committee Member, Compensation Committee Member</p> <p><b>Attendance at Board of Directors Meetings on FY2019:</b> 13/13 (100%)</p> <p><b>Career summary and other principal positions held</b></p> <p>4/1982      Joined the Bank of Japan</p> <p>1/2000      Alternate Executive Director for Japan, International Monetary Fund</p> <p>8/2004      General Manager, Okayama Branch</p> <p>7/2006      Deputy Director General, Payment and Settlement Systems Department</p> <p>3/2009      Director General, Financial Markets Department</p> <p>5/2011      General Manager for the Americas</p> <p>11/2012     Director General, International Department</p> <p>8/2014      Retired from the Bank of Japan</p> <p>3/2015      Registered as an attorney-at-law admitted in Japan</p> <p>6/2015      Outside Director, the Company (to present)</p> <p>1/2019      Special Counsel, IWATA GODO (to present)</p> <p><b>Reason for the selection of candidate for Outside Director, etc.</b> The Company again nominates him as a candidate so that he can provide advice on the Company's overall management and supervise the execution of duties by Executive Officers from an independent position, utilizing the extensive experience and knowledge in the fields of monetary affairs and finance that he has cultivated to date. It should be noted that he has served as an Outside Director of the Company since June 2015, and his term of office will be five (5) years at the close of the 56th Annual Shareholder's Meeting.</p>

No.	Name	Position and responsibilities at the Company, Career summary and other principal positions held
4	<p><b>Junko Hirakawa</b> (October 9, 1947)</p> <p>[Candidate for Outside Director]</p> <p>[Candidate for Independent Director]</p> <p>[Reappointment]</p> <p>Share Ownership 0</p>	<p><b>Position and responsibilities at the Company</b> Outside Director, Nominating Committee Member, Audit Committee Member, Compensation Committee Member</p> <p><b>Attendance at Board of Directors Meetings on FY2019:</b> 13/13 (100%)</p> <p><b>Career summary and other principal positions held</b></p> <p>4/1973 Registered as an attorney-at-law admitted in Japan</p> <p>2/1979 Registered as an attorney-at-law admitted in New York State, United States of America</p> <p>7/1997 Established Hirakawa, Sato &amp; Kobayashi (Currently called City-Yuwa Partners) Partner of Hirakawa, Sato &amp; Kobayashi (to present)</p> <p>6/2006 Auditor, The Japan Association of Charitable Organizations (to present)</p> <p>6/2011 Outside Director, Tokyo Financial Exchange Inc. (to present)</p> <p>6/2012 Outside Auditor, Sumitomo Forestry Co., Ltd.</p> <p>6/2014 Outside Director, Sumitomo Forestry Co., Ltd. (to present)</p> <p>6/2015 Outside Director, the Company (to present)</p> <hr/> <p><b>Reason for the selection of candidate for Outside Director, etc.</b></p> <p>The Company again nominates her as a candidate although she does not have the experience of being involved in the management of a company other than in a position of an Outside Director or Outside Auditor, because she will be able to provide advice on the Company's overall management and supervise the execution of duties by Executive Officers from an independent position, utilizing her extensive experience and knowledge that she has cultivated to date as legal expert.</p> <p>It should be noted that she has served as an Outside Director of the Company since June 2015, and her term of office will be five (5) years at the close of the 56th Annual Shareholder's Meeting.</p>

No.	Name	Position and responsibilities at the Company, Career summary and other principal positions held
5	<p><b>Tetsuo Katsurayama</b> (April 10, 1956)</p> <p>[Reappointment]</p> <p>Share Ownership 3,556</p>	<p><b>Position and responsibilities at the Company</b> Director</p> <p><b>Attendance at Board of Directors Meetings on FY2019:</b> 13/13 (100%)</p> <p><b>Career summary and other principal positions held</b></p> <p>4/1981      Joined the Company</p> <p>4/2012      Deputy General Manager of Finance Division, General Manager of Finance Department, and General Manager of Foreign Exchange Center</p> <p>4/2013      Executive Officer</p> <p>4/2015      Vice President and Executive Officer</p> <p>6/2015      Vice President and Executive Officer, Director</p> <p>4/2017      General Manager, Finance Division</p> <p>4/2018      Senior Vice President and Executive Officer, Director</p> <p>4/2020      Director (to present)</p> <hr/> <p><b>Reason for the selection of candidate for Director</b></p> <p>He has extensive experience, excellent performance and deep insight by being engaged in the operations of business such as accounting and finance and the management of the Company and Hitachi Construction Machinery Group Companies. The Company again nominates him as a candidate for Director so that he can perform appropriate roles as a member of the Board of Directors, such as supervising the execution of duties by Executive Officers.</p>

No.	Name	Position and responsibilities at the Company, Career summary and other principal positions held
6	<p><b>Hideaki Takahashi</b> (August 20, 1952)</p> <p>[Reappointment]</p> <p>Share Ownership 0</p>	<p><b>Position and responsibilities at the Company</b> Chairman of the Board, Nominating Committee (Chair)</p> <p><b>Attendance at Board of Directors Meetings on FY2019:</b> 11/11 (100%)</p> <p><b>Career summary and other principal positions held</b></p> <p>4/1978      Joined Hitachi, Ltd.</p> <p>4/2005      President and Representative Director, Hitachi Building Systems Co., Ltd.</p> <p>4/2007      Vice President and Executive Officer, Hitachi, Ltd.</p> <p>4/2011      Representative Executive Officer, President and Chief Executive Officer, Hitachi Cable, Ltd. (Currently called Hitachi Metals, Ltd.)</p> <p>6/2011      Representative Executive Officer, President and Chief Executive Officer, Director</p> <p>6/2013      Director, Hitachi Metals, Ltd.</p> <p>7/2013      Representative Executive Officer, Executive Vice President, Director</p> <p>4/2014      Representative Executive Officer, President and Chief Executive Officer, Director</p> <p>4/2017      Chairman of the Board</p> <p>4/2018      Representative Executive Officer, Executive Vice President and Executive Officer, Hitachi, Ltd.</p> <p>6/2019      Chairman of the Board, the Company (to present)</p> <p>4/2020      Senior Advisor, Hitachi, Ltd. (to present)</p> <p><b>Reason for the selection of candidate for Director</b></p> <p>The Company again nominates him as a candidate for Director, as he will be able to further strengthen the Company's management structures by providing advice on the Company's overall management utilizing his extensive experience and deep insight in the field of "MONOZUKURI" (manufacturing) in the Hitachi Group and as the top executive of a global company.</p>

No.	Name	Position and responsibilities at the Company, Career summary and other principal positions held
7	<p><b>Michifumi Tabuchi</b> (November 16, 1958)</p> <p>[New Appointment]</p> <p>Share Ownership 9,676</p>	<p><b>Position and responsibilities at the Company</b> Representative Executive Officer, Executive Vice President and Executive Officer, Officer responsible for “MONOZUKURI” (manufacturing), General Manager of Production &amp; Procurement Group and General Manager of Corporate Export Regulation Group, and supervising Sustainability Promotion Group, Research and Development Group and Power and Information Control Platform Business Group</p> <p><b>Career summary and other principal positions held</b></p> <p>4/1984      Joined the Company</p> <p>4/2004      General Manager, Manufacturing Dept., Component Div., Tsuchiura Works</p> <p>4/2012      President and Director, Hitachi Construction Machinery (China) Co., Ltd.</p> <p>4/2015      Executive Officer</p> <p>4/2016      Vice President and Executive Officer</p> <p>4/2017      Senior Vice President and Executive Officer</p> <p>4/2020      Representative Executive Officer and Executive Vice President (to present) Officer responsible for “MONOZUKURI” (manufacturing), General Manager of Production &amp; Procurement Group and General Manager of Corporate Export Regulation Group (to present)</p> <p><b>Reason for the selection of candidate for Director</b> He has experience in the field of “MONOZUKURI” (manufacturing) and extensive experience and deep insight in corporate management gained both in Japan and overseas for the Company and Hitachi Construction Machinery Group Companies. The Company nominates him as a candidate for Director, as he will be able to further strengthen the Company’s management structures by sharing information, as a member of the Board of Directors, with other members.</p>

No.	Name	Position and responsibilities at the Company, Career summary and other principal positions held
8	<p><b>Seishi Toyoshima</b> (August 30, 1960)</p> <p>[Reappointment]</p> <p>Share Ownership 286</p>	<p><b>Position and responsibilities at the Company</b> Vice President and Executive Officer, CHRO, General Manager of Human Capital Group and General Manager of Compliance &amp; Risk Management Group, and in charge of the Digital Transformation Promotion Group, Legal Division, and 70th Anniversary of Hitachi's Construction Machinery Project</p> <p><b>Attendance at Board of Directors Meetings on FY2019:</b> 11/11 (100%)</p> <p><b>Career summary and other principal positions held</b></p> <p>4/1984      Joined Hitachi, Ltd.</p> <p>10/2011     General Manager of Corporate Administration Division, Corporate Sales &amp; Marketing Division</p> <p>4/2012      General Manager of Human Resources and Corporate Administration Division, Information &amp; Telecommunication Systems Company</p> <p>4/2016      CHRO, General Manager of Human Resources and Corporate Administration Division, ICT Business Group</p> <p>4/2017      Director, General Manager of General Affairs Division, Hitachi Appliances, Inc. Director, Hitachi Consumer Marketing, Inc.</p> <p>4/2018      Executive Managing Director, General Manager of General Affairs Division, CHRO and CRO, Hitachi Appliances, Inc. Director, CHRO and CRO, Hitachi Consumer Marketing, Inc.</p> <p>4/2019      Vice President and Executive Officer (to present) General Manager of Human Capital Group and General Manager of Compliance &amp; Risk Management Group, the Company (to present)</p> <p>6/2019      Director (to present)</p> <p>*Hitachi Appliances, Inc. and Hitachi Consumer Marketing, Inc. merged on April 1, 2019, and the company name is currently Hitachi Global Life Solutions, Inc.</p> <p><b>Reason for the selection of candidate for Director</b></p> <p>He has been engaged in general affairs, human resources and labor affairs as well as business management in the Hitachi Group for many years, and has extensive experience in business and outstanding expertise. The Company again nominates him as a candidate for Director to share information, as a member of the Board of Directors, with other members.</p>

No.	Name	Position and responsibilities at the Company, Career summary and other principal positions held
9	<p><b>Kotaro Hirano</b> (June 4, 1958)</p> <p>[Reappointment]</p> <p>Share Ownership 11,078</p>	<p><b>Position and responsibilities at the Company</b> Representative Executive Officer, President and Executive Officer, Director, CEO, supervising Internal Auditing Office, Nominating Committee Member, Compensation Committee (Chair)</p> <p><b>Attendance at Board of Directors Meetings on FY2019:</b> 13/13 (100%)</p> <p><b>Career summary and other principal positions held</b></p> <p>4/1981      Joined the Company</p> <p>4/2013      Deputy General Manager of Production &amp; Procurement Division</p> <p>4/2014      Executive Officer</p> <p>4/2016      Vice President and Executive Officer</p> <p>4/2017      Representative Executive Officer, President and Executive Officer (to present)</p> <p>6/2017      Director (to present)</p> <hr/> <p><b>Reason for the selection of candidate for Director</b></p> <p>He has been engaged in the management of the Company and Hitachi Construction Machinery Group Companies, and has extensive knowledge and outstanding capability in management through the experience of business in various fields including production and procurement. The Company again nominates him as a candidate for Director to take on suitable important responsibilities of the Group management and share information, as a member of the Board of Directors, with other members.</p>
10	<p><b>Kuniaki Minami</b> (July 4, 1960)</p> <p>[New Appointment]</p> <p>Share Ownership 0</p>	<p><b>Position and responsibilities at the Company</b> -</p> <p><b>Career summary and other principal positions held</b></p> <p>4/1985      Joined Hitachi, Ltd.</p> <p>4/2009      General Manager, Transport Systems Division, Information &amp; Control Systems Company</p> <p>4/2012      General Manager, Omori Works, Information Control System Division, Infrastructure Systems Company</p> <p>10/2012     General Manager, Transport Systems Division, Infrastructure Systems Company</p> <p>4/2015      General Manager, Government &amp; Public Corporation Information Systems Division, Information &amp; Telecommunication Systems Company</p> <p>4/2016      General Manager, Government &amp; Public Corporation Information Systems Division, Social Infrastructure Systems Business Unit</p> <p>4/2017      CEO, Defense Systems Business Unit</p> <p>4/2020      COO, Social Infrastructure Systems Business Unit (to present)</p> <hr/> <p><b>Reason for the selection of candidate for Director</b></p> <p>The Company nominates him as a candidate for Director, as he will be able to further strengthen the Company's management structures by providing advice on the Company's overall management utilizing his experience in the field of information and communications systems in the Hitachi Group and his extensive experience and deep insight as a top executive.</p>

#### Notes on the candidates

1. Mr. Kuniaki Minami serves concurrently as COO of the Social Infrastructure Systems Business Unit of Hitachi, Ltd. The Company and Hitachi, Ltd. have a business relationship that includes lending and borrowing of funds. Moreover, the Company collaborates with Hitachi, Ltd. in areas such as research and development. There are no relationships of special interest between the other candidates and the Company.
2. Positions and responsibilities when candidates for Director serve currently or served in the past five (5) years as an executive officer at the Company's parent company or one of its subsidiaries (excluding the Company)
  - (1) Mr. Hideaki Takahashi served as an executive officer at Hitachi, Ltd., which is the Company's parent company, as stated in "Career summary and other principal positions held" above. He also served as an executive officer at Hitachi Metals, Ltd., which is a subsidiary of the Company's parent company.
  - (2) Mr. Michifumi Tabuchi served as an executive officer at Hitachi Construction Machinery (China) Co., Ltd., which is a subsidiary of the Company's parent company, as stated in "Career summary and other principal positions held" above.
  - (3) Mr. Seishi Toyoshima served as an executive officer at Hitachi, Ltd., which is the Company's parent company, as well as at Hitachi Appliances, Inc. and Hitachi Consumer Marketing, Inc., both of which are subsidiaries of Hitachi, Ltd., as stated in "Career summary and other principal positions held" above. Hitachi Appliances, Inc. and Hitachi Consumer Marketing, Inc. merged on April 1, 2019, and the company name is currently Hitachi Global Life Solutions, Inc.
  - (4) Mr. Kuniaki Minami serves and has served as an executive officer at Hitachi, Ltd., which is the Company's parent company, as stated in "Career summary and other principal positions held" above.
3. Matters pertaining to candidates for Outside Director
  - (1) The four (4) candidates Mr. Kazushige Okuhara, Ms. Maoko Kikuchi, Mr. Haruyuki Toyama and Ms. Junko Hirakawa meet the requirements as candidates for Outside Director stipulated in the Ordinance for Enforcement of the Companies Act. The four (4) candidates are also candidates for Independent Director based on the provisions of Tokyo Stock Exchange, Inc.
  - (2) When candidates served as Director, Executive Officer, or Audit & Supervisory Board Member at other company during the past five (5) years and there was a violation of laws and regulations or the Articles of Incorporation or any other wrongful execution of operations at the other company concerned during the term of office of the candidates  
No applicable matters
  - (3) Relationships between candidates for Outside Director and entities that have a special relationship with the Company  
No applicable matters
4. "Share ownership" is as of March 31, 2020. It also shows the real share ownership, which includes holdings in the Hitachi Construction Machinery Officers' Shareholding Association.

#### Summary of details of agreements to limit liability

The Company has concluded agreements with Directors (excludes executive Directors etc.) under the provisions of paragraph 1, Article 427 of the Companies Act and Article 22 of the Company's Articles of Incorporation to limit liability for damages under paragraph 1, Article 423 of the Act. In the event that the reappointment of Mr. Kazushige Okuhara, Mr. Haruyuki Toyama, Ms. Junko Hirakawa and Mr. Hideaki Takahashi is approved, the Company intends to continue these agreements with them. Moreover, in the event that the appointment of Ms. Maoko Kikuchi, Mr. Tetsuo Katsurayama and Mr. Kuniaki Minami is approved, the Company intends to conclude agreements with them. A summary of the agreements is as below.

1. In the event of liability for damages to the Company caused by failure to perform duties as a Director (excludes executive Directors etc.), the total shall be limited to the amount in each item of paragraph 1, Article 425 of the Companies Act.
2. The aforementioned limitation of liability is admitted only when the Director (excluding those who are Executive Directors, etc.) acts in good faith and there is no gross negligence with regard to the execution of duties that caused the liability.