

Executive Changes

Tokyo, Japan February 26, 2021 ---- Hitachi Construction Machinery Co., Ltd. (TSE: 6305; “Hitachi Construction Machinery”) today announced the following executive changes which will be effective on April 1, 2021. Hitachi Construction Machinery Group accelerate our business with these new executive members.

1. Executive Officers (Effective on April 1, 2021) *1,2

*1 Listed by position and in Japanese alphabetical order of surname within each position.

*2 The underlined parts are changes.

*3 As of February 26, 2021

P: Promotion / R: Responsibility Change / N: New Appointment

	Name	New Position & Responsibility *3	Current Position & Responsibility *3
	Kotaro Hirano	Representative Executive Officer, President, Executive Officer and Director, CEO	Same as on the left
	Michifumi Tabuchi	Representative Executive Officer, Executive Vice President, Executive Officer and Director, Officer responsible for MONOZUKURI, President of Production & Procurement Group, and President of Corporate Export Regulation Group	Same as on the left
	Yasushi Ochiai	Executive Vice President and Executive Officer, CMO	Same as on the left
	Sonosuke Ishii	Senior Vice President and Executive Officer, President of Mining Group	Same as on the left
R	Naoyoshi Yamada	Senior Vice President and Executive Officer, CSO	Senior Vice President and Executive Officer and CSO, <u>President of Corporate Strategy Group, and President of Operations Management Group</u>

P	Yusuke Kajita	<u>Vice President and Executive Officer, President of Research & Development Group</u>	<u>Executive Officer, General Manager of China Business Division, and Director of Hitachi Construction Machinery (China) Co., Ltd.</u>
P	Masafumi Senzaki	<u>Vice President and Executive Officer, President of Corporate Strategy Group, and President of Operations Management Group</u>	<u>Executive Officer, President of Marketing Group</u>
R	Seishi Toyoshima	Vice President, Executive Officer and Director, CHRO, President of Human Capital Group	<u>Vice President, Executive Officer and Director, CHRO, President of Human Capital Group, and President of Compliance & Risk Management Group</u>
R	Hideshi Fukumoto	Vice President and Executive Officer, CTO, President of Client Solutions Group	<u>Vice President and Executive Officer, CTO, President of Research & Development Group, and President of Client Solutions Group</u>
	Moriaki Kadoya	Executive Officer, Vice President of Marketing Group, and General Manager of America Business Division	Same as on the left
	Keiichiro Shiojima	Executive Officer, CFO, and President of Financial Strategy Group	Same as on the left
N	Seimei Toonishi	<u>Executive Officer, CDIO, President of DX Promotion Group</u>	<u>CIO, President of DX Promotion Group</u>
	Kazunori Nakamura	Executive Officer, President of Hitachi Construction Machinery Tierra Co., Ltd.	Same as on the left
	Masaaki Hirose	Executive Officer, Associate General Manager of America Business Division [Chairman of Hitachi Construction Machinery Loaders America Inc.]	Same as on the left
N	Eiji Fukunishi	<u>Executive Officer, President of Life Cycle Support Group</u>	<u>Director and CEO of PT Hexindo Adiperkasa Tbk</u>
R	Hidehiko Matsui	Executive Officer, <u>President of Marketing Group</u>	<u>Executive Officer, General Manager of Asia Business Division, Chairman and President of Hitachi Construction Machinery Asia and Pacific Pte. Ltd.</u>

R	Satoshi Yamanobe	Executive Officer, <u>General Manager of China Business Division, and President & Director of Hitachi Construction Machinery (China) Co., Ltd.</u>	Executive Officer, <u>Deputy General Manager of China Business Division, and President of Hitachi Construction Machinery (China) Co., Ltd.</u>
R	David Harvey	Executive Officer, General Manager of Oceania Business Division, and <u>President & Director of Hitachi Construction Machinery Oceania Holdings Pty., Ltd., and Chairman of CablePrice (NZ) Ltd.</u>	Executive Officer, General Manager of Oceania Business Division, and <u>President & Director of Hitachi Construction Machinery Australia Pty Ltd., and Chairman of CablePrice (NZ) Ltd.</u>
	Sandeep Singh	Executive Officer, General Manager of India Business Division, and <u>President & Director of Tata Hitachi Construction Machinery Co., Pvt., Ltd.</u>	Same as on the left

*4 Listed in alphabetical order.

C D I O	= Chief Digital & Information Officer
C E O	= Chief Executive Officer
C F O	= Chief Financial Officer
C H R O	= Chief Human Resources Officer
C I O	= Chief Information Officer
C M O	= Chief Marketing & Sales Officer
C S O	= Chief Strategy Officer
C T O	= Chief Technical Officer

2. Resigning Officers (Effective on March 31, 2021) *1,3

Name	Current Title	Notes
Takaharu Ikeda	Vice President and Executive Officer, President of Life Cycle Support Group	To be appointed as General Manager of EMEA Business Division, and President & Director of Hitachi Construction Machinery (Europe) N.V. effective on April 1, 2021

3. Biography*5

*5 Listed by position and in Japanese alphabetical order of surname within each position.

(1) New Executive Officers

Seimei Toonishi

1. Date of Birth February 5, 1962
2. Business Experience
 - April, 2020 CIO, President of DX Promotion Group
 - April, 2016 General Manager, Value Chain Management Dept.,
Operations Management Div., Corporate Management Group
 - March, 1980 Joined Hitachi Construction Machinery Co., Ltd.

Eiji Fukunishi

1. Date of Birth December 21, 1961
2. Business Experience
 - April, 2017 Director and CEO of PT Hexindo Adiperkasa Tbk
 - April, 2016 General Manager, Sales Promotion Dept., Customer Support Div.,
Life Cycle Support Operations Div., Marketing Group
 - October, 1982 Joined Hitachi Construction Machinery Co., Ltd.

About Hitachi Construction Machinery Co., Ltd.

Hitachi, Construction Machinery Co., Ltd., (TSE: 6305), headquartered in Tokyo, Japan, is a global Construction Machinery company with approximately 25,000 employees worldwide. Fiscal 2019 (ended March 31, 2020) consolidated revenues totaled 931 billion yen. Hitachi Construction Machinery will focus more than ever on the Construction and Mining Machinery Business, which includes Hydraulic Excavators, Wheel Loaders, Rigid Dump Trucks, Compaction Equipment, Applications and Mine Management Systems. For more information on Hitachi Construction Machinery, please visit the company's website at <https://www.hitachicm.com/global//>

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Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
