

FOR IMMEDIATE RELEASE

Changes in the Members of the Board of Directors

Tokyo, Japan March 31, 2022 ---- Hitachi Construction Machinery Co., Ltd. (TSE: 6305; “Hitachi Construction Machinery”) announce that the company has decided to nominate candidates for director following the resolution of the Nominating Committee held on March 31, 2022. The changes will be made subject to approval at the 58th Ordinary General Meeting of Shareholders scheduled for June this year.

1. Candidates for Director

Title	Name	Current Title
Outside Director	Toshiko Oka	Outside Director
Outside Director	Kazushige Okuhara	Outside Director
Outside Director	Maoko Kikuchi	Outside Director
Outside Director	Haruyuki Toyama	Outside Director
Director	Tetsuo Katsurayama	Director
Director	Keiichiro Shiojima	Executive Officer and CFO
Director	Michifumi Tabuchi	Representative Executive Officer, Executive Vice President, Executive Officer and Director, Officer responsible for MONOZUKURI and Corporate Export Regulation
Director	Kotaro Hirano	Representative Executive Officer, President, Executive Officer and Director, CEO
Director	Yoshinori Hosoya	COO of Social infrastructure Systems Business Unit of Hitachi, Ltd.
* Director	Hidemi Moue	President and Director of Japan Industrial Partners, Inc. and Auditor of Mobile Internet Capital, Inc.

Note: 1. Listed by position and in Japanese alphabetical order of surname within each position.

2. “*” describes new appointment.

3. Toshiko Oka, Kazushige Okuhara, Maoko Kikuchi and Haruyuki Toyama are the outside directors under Japanese corporate law.

4. The company will determine whether Hidemi Moue will become an outside director under Japanese corporate law based on the information as of June 27.

2. Resigning Directors (effective in June, 2022)

Name	Current Title
Hideaki Takahashi	Chairman and Director of Hitachi Construction Machinery Co., Ltd. and Senior Advisor of Hitachi, Ltd.

3. Biography of New Director Candidates and Reasons for Appointment of Directors.

Hidemi Moue

1. Date of Birth 1st, October, 1955
2. Business Experience
 - June, 2010 Auditor, Mobile Internet Capital, Inc. (current position)
 - November, 2002 President and CEO, Japan Industrial Partners, Inc. (current position)
 - October, 2000 General Manager, Corporate Finance Department, Mizuho Securities Co., Ltd.
 - February, 1998 General Manager, Business Development Department, IBJ Securities Co., Ltd.
 - June, 1996 General Manager, Capital Markets Department 2, IBJ Securities Co., Ltd.
 - June, 1994 Manager, Corporate Banking Dept 1., The Industrial Bank of Japan, Limited.
 - April, 1979 Joined The Industrial Bank of Japan, Limited.

3. Reasons for Appointment of Directors

We have appointed Hidemi Moue as Director so that he can provide advice on our company's overall management and supervise the execution of duties by Executive Officers from an independent position, utilizing his extensive experience as the top executive of a fund management company, knowledge and deep insight on Finance and M&A.

4. Share Ownership 0 shares

About Hitachi Construction Machinery Co., Ltd.

Hitachi Construction Machinery Co., Ltd. (TSE: 6305), headquartered in Tokyo, Japan, is a construction machinery manufacturer. The company engages in the development, manufacturing, sales, and service operations around the world for hydraulic excavators, wheel loaders, road construction machines, and mining machinery. Hitachi Construction Machinery is strengthening its focus on value chain businesses other than new machinery sales, such as parts and services, rentals, used equipment, and parts recycling, and is utilizing digital technologies to provide deeper solutions at all points of contact with customers. Hitachi Construction Machinery employs approximately 25,000 people worldwide. In fiscal year 2020(ended March 2021), the consolidated sales revenue was ¥813.3 billion and the percentage of overseas sales revenue was approximately 75%. For details, visit the company's website (<https://www.hitachicm.com/global/>).

#

Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
